

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jiu Rong Holdings Limited **久融控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2358)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS AND APPOINTMENT OF CHAIRMAN AND MEMBER OF NOMINATION COMMITTEE

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Chen Shan (“**Ms. Chen**”) has tendered her resignation as Executive Director of the Company with effect from 6 March 2025 due to devotion to her personal business endeavours. Ms. Chen has confirmed that she has no disagreement with the Board and there is no circumstance connected with her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the holders of securities of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS

Ms. Liu Bingjie (“**Ms. Liu**”) is appointed as Executive Director of the Company with effect from 6 March 2025.

Ms. Liu, aged 42, holds a Bachelor of Arts degree in Chinese Language and Literature from Zhejiang University and is certified as an Intermediate Economist in Business Administration. She possesses extensive experience in securities investment, education training, and external liaison. Ms. Liu joined SOYEA Technology Co., Ltd. (stock code: 000909) (“**SOYEA Technology**”) in March 2018, working in the General Office and Securities Investment Department. From July 2023 to May 2024, she served as an Investment Specialist in the Securities Investment Department of SOYEA Technology. In June 2024, she joined Jiu Rong New Energy Technology Co., Ltd., a wholly-owned subsidiary of the Group, as the Director of Asset Management Department.

Save as disclosed above, Ms. Liu does not hold any position with the Company and its subsidiaries and does not hold any other major appointments or possess other major professional qualifications and has not held any position or directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years preceding the date of this announcement.

There is no service contract between Ms. Liu and the Company. Her appointment has no fixed term. According to the articles of association of the Company, Ms. Liu shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting, and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Ms. Liu will not receive a fixed director's fee for serving as an Executive Director. However, Ms. Liu is entitled to receive the discretionary bonus for the performance of her duties as an Executive Director, which is determined with reference to the prevailing market rate and the Director's time commitment and expertise in the Company's affairs.

To the best of the knowledge, information and belief having made all reasonable enquiries, Ms. Liu does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, Ms. Liu does not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Saved as disclosed above, there are no other matters about Ms. Liu's appointment as an Executive Director that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Yan Zhendong ("**Mr. Yan**") has been appointed as an Executive Director of the Company, effective from 6 March 2025.

Mr. Yan, aged 43, holds a Bachelor's degree in Mechanical Design, Manufacturing, and Automation from Zhejiang University of Science and Technology and is a Senior Engineer. He possesses extensive expertise in structural design, system equipment, and the intelligent charging industry. Mr. Yan joined SOYEA Technology in August 2003 and has held various positions, including Structural Design Engineer, Head of the Structural Design Department, Director of the Battery Technology Research Institute, and General Manager of the System Equipment Division. He is currently the General Manager of the Smart Charging Division of SOYEA Technology.

Save as disclosed above, Mr. Yan does not hold any position with the Company and its subsidiaries and does not hold any other major appointments or possess other major professional qualifications and has not held any position or directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years preceding the date of this announcement.

There is no service contract between Mr. Yan and the Company. His appointment has no fixed term. According to the articles of association of the Company, Mr. Yan shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting, and is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Yan will not receive a fixed director's fee for serving as an Executive Director. However, Mr. Yan is entitled to receive the discretionary bonus for the performance of his duties as an Executive Director, which is determined with reference to the prevailing market rate and the Director's time commitment and expertise in the Company's affairs.

To the best of the knowledge, information and belief having made all reasonable enquiries, Mr. Yan does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, Mr. Yan does not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Saved as disclosed above, there are no other matters about Mr. Yan's appointment as an Executive Director that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF CHAIRMAN AND MEMBER OF NOMINATION COMMITTEE

Mr. Chen Yunxiang, the Executive Director of the Company, has been appointed as the Chairman of the Nomination Committee; Mr. Hua Nengdong has been redesignated as a member of the Nomination Committee; and Ms. Liu has been appointed as a member of the Nomination Committee, with effect from 6 March 2025.

Save as disclosed above, there is no other change in the composition of the Board committees. For details of the membership information of the Board committees on which each Board member serves, please refer to the list of directors and their roles and functions announcement published by the Company on the same day.

The Board would like to express its warmest welcome to Ms. Liu and Mr. Yan on their appointments and to appreciate Ms. Chen for her valuable contributions to the Company during his tenure of service.

By order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 6 March 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Yunxiang, Ms. Liu Bingjie, and Mr. Yan Zhendong; the Independent Non-Executive Directors are Mr. Chen Zheng, Mr. Wong Chi Kin, and Mr. Hua Nengdong.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.