HENGDELI HOLDINGS LIMITED
亨 得 利 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3389)

PROFIT WARNING

This announcement is made by Hengdeli Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company would like to inform shareholders and potential investors of the Company that, based on the preliminary review by the Group' s management of the unaudited consolidated management accounts for the financial year ended 31 December 2024 (the "**Year Under Review**") and information currently available, the Company expects to record a loss attributable to its equity shareholders of not less than RMB65 million for the Year Under Review, versus a profit attributable to its equity shareholders of approximately RMB33.9 million for the corresponding period in 2023. The turnaround from profit to loss for the Year Under Review was mainly attributable to: (1) the decrease in sales and gross profit; (2) the increase in depreciation expenses on property, plant and equipment; and (3) foreign exchange losses incurred by the operating units as a result of exchange rate fluctuations.

As the Company is still in the process of finalizing the financial results of the Group for the financial year ended 31 December 2024, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2024 and information currently available to the Board, which have not been reviewed by or discussed with the auditors of the Company and that the actual results of the Group for the financial year ended 31 December 2024 may be different from what are disclosed in this announcement. The final results announcement of the Company for the financial year ended 31 December 2024 is expected to be released in March 2025 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Hengdeli Holdings Limited
Cheung Wing Lun Tony
Chairman

Hong Kong, 7 March 2025

As at the date of this announcement, the executive directors are Mr. Cheung Wing Lun Tony (Chairman), Mr. Huang Yonghua and Mr. Lee Shu Chung, Stan; the non-executive director is Mr. Shi Zhongyang; the independent non-executive directors are Mr. Cai Jianmin, Mr. Liu Xueling and Ms. Qian Weiqing.