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**中泛控股有限公司**

**CHINA OCEANWIDE HOLDINGS LIMITED**

*(In Liquidation)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 715)**

### **CESSATIONS OF DIRECTORS**

On 7 February 2025, China Oceanwide Holdings Limited (In Liquidation) (the “**Company**”) received notices of cessation dated 20 January 2025 from each of Mr. Liu Guosheng (“**Mr. Liu G**”), Mr. Liu Hongwei (“**Mr. Liu H**”), Mr. Zhao Yingwei (“**Mr. Zhao**”) and Mr. Yan Fashan (“**Mr. Yan**”, together with Mr. Liu G, Mr. Liu H and Mr. Zhao, the “**Departing Directors**”), stating that their service contracts with the Company expired on 31 December 2023 and with the following details respectively:

- i) Mr. Liu G ceased to be an executive director, chairman of the Company’s board of directors (the “**Board**”) and a member of the remuneration committee under the Board following the expiration of his service contract;
- ii) Mr. Liu H ceased to be an executive director and deputy chairman of the Board following the expiration of his service contract;
- iii) Mr. Zhao ceased to be a non-executive director and a member of the audit committee under the Board following the expiration of his service contract; and
- iv) Mr. Yan ceased to be an independent non-executive director, chairman of the remuneration committee and a member of the nomination committee under the Board following the expiration of his service contract.

Each of the Departing Directors confirmed that they have no disagreement with the Board and there is no matter in relation to their cessations that needs to be brought to the attention of the shareholders of the Company.

For and on behalf of  
**China Oceanwide Holdings Limited**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Kam Chung Hang (Forrest)**  
*Joint and Several Liquidators*  
*acting as agents without personal liability*

Hong Kong, 7 March 2025

*After 31 December 2023 and as at the date of this announcement, the Board comprises no director.*