iMotion Automotive Technology (Suzhou) Co., Ltd.

知行汽車科技(蘇州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1274)

PROFIT ALERT

This announcement is made by iMotion Automotive Technology (Suzhou) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of the Company wishes to inform the Company's shareholders and potential investors that based on a preliminary review of the Group's unaudited consolidated management accounts for the year ended December 31, 2024 ("**FY2024**") and the information currently available to the Board, the Group is expected to record a loss before tax of approximately RMB298.15 million for FY2024 as compared to a loss before tax of approximately RMB195.1 million for the year ended December 31, 2023 ("**FY2023**"), representing an increase by approximately 52.82%. The Board considers that, the expected increase in the loss before tax for FY2024 as compared to that for FY2023 was primarily attributable to the following factors:

(1) the Company has further expanded the scale of its research and development department and continued to enhance its investment in the development of self-developed new products and autonomous driving technology, leading to an increase in the research and development expenses for FY2024 as compared to that for FY2023; and

(2) due to the adjustment in the Company's market pricing strategy, the sales price of the Company's autonomous driving controller product, Supervision™, was optimized, resulting in a decrease in the Company's gross profit for FY2024 as compared to that for FY2023.

The Company is currently in the process of finalizing the annual results of the Group for FY2024. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for FY2024 which have not been reviewed or audited by the independent auditor of the Company or confirmed by the audit committee of the Company, and the actual results may therefore be subject to adjustments. The FY2024 audited annual results announcement of the Company is expected to be published by the end of March 2025.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
iMotion Automotive Technology (Suzhou) Co., Ltd.
SONG Yang
Chairman of the Board and Executive Director

Hong Kong, March 7, 2025

As of the date of this announcement, the Board comprises Mr. SONG Yang as chairman of the Board and executive Director; Mr. LU Yukun and Mr. LI Shuangjiang as executive Directors; Mr. LI Chengsheng, Mr. TAO Zhixin and Mr. YANG Yuankui as non-executive Directors; and Dr. ZHANG Weigong, Mr. LIU Yong and Ms. XUE, Rui Shirley as independent non-executive Directors.