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XIAOCAIYUAN INTERNATIONAL HOLDING LTD.

小菜園國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0999)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces that:

1. Mr. Law Wing Cheung Ryan has resigned as a non-executive director of the Company, with effect from March 7, 2025; and
2. Ms. Zhu Xuejing has been appointed as a non-executive director of the Company, with effect from March 7, 2025.

Resignation of Non-executive Director

The board (“**Board**”) of directors (“**Director(s)**”) of Xiaocaiyuan International Holding Ltd. (the “**Company**”) hereby announces that Mr. Law Wing Cheung Ryan (“**Mr. Law**”) has tendered his resignation as a non-executive Director with effect from March 7, 2025 due to other work arrangement.

Mr. Law has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Law for his invaluable contribution to the Company during his tenure of office.

Appointment of Non-executive Director

The Board is pleased to announce that Ms. Zhu Xuejing (“**Ms. Zhu**”) has been appointed as a non-executive Director with effect from March 7, 2025.

The biographical details of Ms. Zhu are as follows:

Ms. Zhu Xuejing, aged 35, was appointed as a non-executive Director in March 2025.

Ms. Zhu has 12 years of experience in business operation and risk control and compliance in capital market and private equity investment institutions. She previously worked in Beijing Dentons Law Offices, LLP in 2013, mainly engaging in foreign-invested banking business and foreign direct investment; she previously worked in Beijing Zhong Lun Law Firm in 2014, mainly engaging in merger and acquisitions of companies, private fund investments, issuance and listing of securities; she has been in Harvest Capital Co., Ltd. since 2018 and is responsible for the Risk Control and Compliance Department, she participates in daily operation, fundraising, investment, management and withdrawal and risk management, post-investment management, and is currently the head of the Risk Control and Compliance Department of Harvest Capital Co., Ltd.

Ms. Zhu graduated from the College of William and Mary in the United States with a master’s degree in law in May 2013. Ms. Zhu obtained the PRC Legal Professional Qualification Certificate issued by the Ministry of Justice of the People’s Republic of China in September 2012.

Ms. Zhu has entered into an appointment letter with the Company for an initial term of one year commencing from March 7, 2025. She is subject to retirement and re-election at the first annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation and re-election at least every three years in accordance with the articles of association of the Company and the code provision as set out in Appendix C1 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). According to the terms of Ms. Zhu’s appointment, she will not receive any remuneration for her position as a non-executive Director.

Ms. Zhu obtained legal advice from the Company’s external legal adviser as required under Rule 3.09D of the Listing Rules on March 6, 2025, and confirmed she understood her obligations as a Director. Save as disclosed above, as at the date of this announcement, Ms. Zhu has confirmed that she does not hold (i) any other position within the Company or any of its subsidiaries; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, Ms. Zhu has confirmed that she does not have any other relationship with any Director, senior management or substantial Shareholders or controlling Shareholders of the Company, or any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange relating to Ms. Zhu's appointment.

The Board would like to express its warmest welcome to Ms. Zhu on her appointment.

By order of the Board
Xiaocaiyuan International Holding Ltd.
Mr. Wang Shugao
Chairman of the Board and Executive Director

Hong Kong, March 7, 2025

As at the date of this announcement, the Board comprises Mr. Wang Shugao, Mr. Li Daoqing, Mr. Tian Chunyong, Mr. Zhou Bin, Ms. Wang Weifang and Mr. Tao Xu'an as executive directors; Ms. Zhu Xuejing as the non-executive director; and Mr. Qian Mingxing, Mr. Zhu Nanjun, Mr. Zeng Xiaosong and Ms. Fang Xuan as independent non-executive directors.