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## **GOME RETAIL HOLDINGS LIMITED**

**國美零售控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 493)**

### **INSIDE INFORMATION PROFIT WARNING AND INFORMATION UPDATE**

This announcement is made by GOME Retail Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to provide shareholders of the Company and potential investors with the latest update on the Group.

During the 12 months ended 31 December 2024 (the “**Reporting Period**”), as a result of the suspension of supply of goods from certain major suppliers as a result of the debt issues of the Group, the change in the Group’s strategies by focusing on its core business and the streamlining of its business operations and the sluggish economic conditions in the PRC. Based on the preliminary review of the latest management accounts of the Group, the sales revenue of the Group for the Reporting Period is expected to decline by 20% to 30% from RMB647 million for the corresponding period last year.

Due to the decrease in revenue and increase in joint and several liabilities from subsidiaries ruled bankrupt by the courts, impairment losses on financial assets and right-of-use assets, etc., the Group’s loss attributable to owners of the parent during the Reporting Period is expected to remain flat to increase by 20% as compared with RMB10,057 million for the corresponding period last year. By excluding non-operating losses, the company expects to reduce its operating losses by approximately 65% as compared with the corresponding period last year.

As at 31 December 2024, the principal amount of the Group’s overdue interest-bearing bank and other borrowings (including bonds payable) amounted to approximately RMB18.7 billion. The Group has been in active negotiations with relevant banks and interested parties to, amongst others, modify loan terms or extend loan tenors, with the aim of reaching mutually agreed arrangements.

As at 31 December 2024, the Group was involved in a total of 772 pending lawsuits, involving an amount of approximately RMB5.5 billion in aggregate, of which, pending cases with banks and financial institutions amounted to approximately RMB4.1 billion.

As at 31 December 2024, funds of the Group that have been frozen amounted to approximately RMB60 million in aggregate.

The Group continued to adhere to the mission and vision of “Better homes and lifestyles through GOME” focusing on the retail and home services sectors. Through parallel efforts in debt resolution, strategic transformation and the implementation of new businesses, the Group gradually restored its growth momentum.

The information contained in this announcement is only based on a preliminary review of the latest management accounts of the Group by the Company’s management and is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company and may be subject to adjustment. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the Reporting Period which is expected to be published by the end of March 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**GOME Retail Holdings Limited**  
**Zhang Da Zhong**  
*Chairman*

Hong Kong, 7 March 2025

*As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun, Mr. Ding Jiang Ning and Ms. Wei Ting as executive directors; Mr. Zhang Da Zhong as non-executive director; and Mr. Wang Gao, Mr. Lui Wai Ming and Mr. Liu Yin Hong as independent non-executive directors.*

\* *For identification purpose only*