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联华超市股份有限公司

LIANHUA SUPERMARKET HOLDINGS CO.,LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board would like to inform the Shareholders and potential investors that the Group expects that the net loss attributable to owners of the Company for the year ended 31 December 2024 to be significantly reduced to approximately RMB340 million to RMB380 million as compared to the audited net loss attributable to owners of the Company of approximately RMB791 million for the year ended 31 December 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Lianhua Supermarket Holdings Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects that the net loss attributable to owners of the Company for the year ended 31 December 2024 to be significantly reduced as compared to the audited net loss for the year ended 31 December 2023, which is mainly due to that (i) the Group no longer recognize its share of loss of an associate of the Company in 2024, as the carrying amount of interests in this associate has been reduced to nil under the equity method in 2023, and (ii) in line with its overall strategic adjustment, the Group has gradually closed certain long-term loss-making outlets to reduce the scale of loss-making businesses, further cut operating expenses, optimize resource allocation, and reduce losses.

Given the above, the Board would like to inform the Shareholders and potential investors that the Group expects that the net loss attributable to owners of the Company for the year ended 31 December 2024 to be significantly reduced to approximately RMB340 million to RMB380 million as compared to the audited net loss attributable to owners of the Company of approximately RMB791 million for the year ended 31 December 2023.

This profit warning announcement is prepared only based on the information currently available to the Group and a preliminary assessment on the management accounts of the Group by the management of the Company, which has not been audited or reviewed by the Company's auditors. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the Group's annual results for the year ended 31 December 2024, which is expected to be published in March 2025. There may be differences between such information and the estimated financial information set out above.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the People's Republic of China, 7 March 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors:	Wang Xiao-yan, Zhang Hui-qin and Zhu Ding-ping;
Non-executive Directors:	Pu Shao-hua, Shen Chen, Cao Hai-lun and Yang Qin;
Independent Non-executive Directors:	Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.