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**JINCHUAN 金川**

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**

**金川集團國際資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2362)**

## **PROFIT WARNING REDUCTION IN LOSS**

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group and the current information available to the Board, the Group is expected to record a consolidated loss attributable to the shareholders of the Company of not more than US\$5 million for the year ended 31 December 2024 (the “**Reporting Period**”) as compared to the consolidated loss attributable to shareholders of the Company of approximately US\$12 million for the year ended 31 December 2023. The expected consolidated loss attributable to shareholders of the Company in the Reporting Period was mainly attributable to the recognition of impairment losses on other non-current assets relating to the value added tax (“**VAT**”) receivable in the Democratic Republic of the Congo (“**DRC**”); as offset by the improved mining operational performance from the increase in its gross profit. The impairment amount was determined after a thorough evaluation of various aspects regarding the likelihood of recovering the historical long outstanding VAT owed by the DRC government to most mining companies. It factors in a reservation for the Group to potentially receive a reduced portion of the total VAT owed from the DRC government in the future. Independent reviews have been done before coming up the expected impairment loss where the assessment process has taken time.

The information contained in this announcement is based only on the preliminary assessment by the Board upon its review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the current information available to the Board which have not been audited nor reviewed by the Company’s independent auditor.

The overall unaudited financial results of the Group for the year ended 31 December 2024 will only be ascertained when all the relevant results and accounting treatments are finalized. Since the Group's financial performance will also be affected by other factors such as final confirmation of commodities delivered, final assay outcome available upon laboratory confirmation, final valuation on the Group's assets and liabilities which will possibly result in additional impairment loss (or gain) and/or provision to be recorded, the Company will make further announcement if further information in relation to the finalization of financial results which are material is available. Shareholders of the Company and potential investors are also advised to refer to the details of the Company's annual results announcement for the year ended 31 December 2024 which is expected to be published on or before the end of March 2025.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and should note that undue reliance on or use of the above information may cause investment risks.**

By order of the Board  
**Jinchuan Group International Resources Co. Ltd**  
**Wong Tak Chuan**  
*Company Secretary*

Hong Kong, 7 March 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive Director, namely, Mr. Wang Qiangzhong; and four independent non-executive Directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok, Mr. Yu Chi Kit and Ms. Han Ruixia.*