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Forgame Holdings Limited
雲遊控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 484)

PROFIT WARNING

This announcement is made by Forgame Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**Reporting Period**") and the latest information available to the Board, the Group is expected to record a loss for the year in the amount of not less than approximately RMB59.0 million for the Reporting Period, representing an increase in loss of approximately RMB41.0 million compared to the loss of RMB17.6 million for the year ended 31 December 2023 (the "**Year 2023**"). The Board considers that such increase in loss was primarily attributable to the following factors:

(i) a decrease in the recovery of previously impaired corporate loans by RMB12.0 million;

(ii) an increase in loss from daily operations by RMB9.4 million, primarily due to investment in new mobile game business;

(iii) a decrease in gain from investments at fair value through profit or loss and other comprehensive income by approximately RMB8.2 million; and

(iv) a decrease in share of profits of associates by RMB4.6 million due to the derecognition of an unlisted equity investment.

The Company is in the process of finalising the consolidated annual results of the Group for the Reporting Period. The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the Reporting Period and information currently available to the Board, which has not been reviewed or audited by the independent auditors and the audit and compliance committee of the Company, and may be subject to amendments and adjustments upon further review and audit. Details of the consolidated annual results of the Group for the Reporting Period are expected to be announced at the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Forgame Holdings Limited
Chairman
CUI Yuzhi

Hong Kong, 7 March 2025

As at the date of this announcement, the executive directors are Mr. CUI Yuzhi, Mr. ZHU Liang and Mr. ZHOU Xiaoyu; and the independent non-executive directors are Mr. WONG Chi Kin, Mr. LU Xiaoma and Ms. ZHU Min.