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**le saunda holdings ltd.**  
**萊爾斯丹控股有限公司\***  
(incorporated in Bermuda with limited liability)  
(Stock Code: 00738)

## **UNAUDITED OPERATIONAL DATA OF RETAIL BUSINESS FOR THE THREE MONTHS ENDED 28 FEBRUARY 2025 AND PROFIT WARNING**

The board of directors (the “**Board**”) of Le Saunda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following unaudited operational data of the Group’s retail business for the three months ended 28 February 2025 (the “**fourth quarter of financial year 2024/25**”) and a preliminary review of operating results for the year ended 28 February 2025 (the “**financial year 2024/25**”). This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

### **Retail Business<sup>#</sup>**

For the fourth quarter of financial year 2024/25, the Group’s self-owned retail business recorded a total sales decline of 36.9% and a same store sales decline of 12.2%, comparing with the same period of last year.

*<sup>#</sup>Excluded e-commerce business*

### **E-Commerce Business**

For the fourth quarter of financial year 2024/25, the Group’s e-commerce business recorded a total sales decline of 5.2%, comparing with the same period of last year.

### **Distribution and Retail Network**

As at 28 February 2025, the Group had a total retail network covering 153 outlets, a net decrease of 130 outlets compared to the corresponding date of last year. The total number of outlets consisted of 132 self-owned outlets and 21 franchised outlets in Mainland China.

### **Preliminary Review of Operating Results**

Based on the latest unaudited consolidated management accounts and other information currently available to the Board, the Board expects the Group may record a consolidated loss attributable to the equity shareholders of the Company ranging from RMB93,000,000 to RMB115,000,000 for the financial year 2024/25, as compared to the consolidated loss attributable to the equity shareholders of the Company of RMB23,500,000 in the same period of last year. The expected increase of the consolidated loss was mainly attributable to (a) a significant decrease in total retail sales of the Group in light of the continuous sluggish PRC retail market; (b) a significant decrease in gross profit margin due to the high discounts offered to the retail and wholesale customers in clearing up the slow-moving inventories; and (c) one-off redundancy costs were incurred as result of the closure of underperforming physical stores and the optimisation of administrative personnel in back office.

The Board wishes to emphasize that the information contained in this announcement is solely based on the preliminary assessment by the management of the Company with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, and is not based on any figures or information reviewed or audited by the independent auditors of the Company.

**The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Le Saunda Holdings Limited**  
**James Ngai**  
*Chairman*

Hong Kong, 10 March 2025

*As at the date of this announcement, the Company's executive Director is Mr. Li Wing Yeung, Peter; non-executive Director is Mr. James Ngai; independent non-executive Directors are Mr. Lam Siu Lun, Simon, Mr. Leung Wai Ki, George, Mr. Hui Chi Kwan and Ms. Chan Kit Yin.*

*\*For identification purpose only*