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**CHINA EVERGRANDE GROUP
(IN LIQUIDATION)**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

**INSIDE INFORMATION ANNOUNCEMENT
FURTHER UPDATE ON WINDING UP PROCEEDINGS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Evergrande Group (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 29 January 2024 in relation to the winding up of the Company, the appointment of the joint and several liquidators of the Company (the "**Liquidators**") and the suspension of trading in the shares of the Company (the "**Shares**"); (ii) the announcement of the Company dated 25 October 2024 in relation to the Application and the Hearing; (iii) the announcement of the Company dated 12 November 2024 in relation to the adjournment of the Hearing; and (iv) the announcement of the Company dated 29 November 2024 in relation to the Adjourned Hearing (the "**29 November Announcement**"). Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the aforesaid announcements.

FURTHER UPDATE ON WINDING UP PROCEEDINGS

As set out in the 29 November Announcement, the Adjourned Hearing was held on 27 February 2025. At the Adjourned Hearing, after hearing submissions made on behalf of the Liquidators, the Official Receiver and an Ultimate Holder respectively, the Court reserved judgment and will deliver its decision at a later date to be advised.

Further announcements in respect of the Court's decision will be made as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 10:18 a.m. on Monday, 29 January 2024 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Members of the public with knowledge about the affairs of the Group and information regarding the Group that could assist the investigation and realisation of assets of the Group by the Liquidators are welcome to submit relevant information via this website (<https://evergrandeliquidation.com>) or by email (infoshareeverest@alvarezandmarsal.com). For enquiries from creditors and other stakeholders of the Company, please contact the Liquidators at project_everest@alvarezandmarsal.com.

For and on behalf of
China Evergrande Group
(In Liquidation)

EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 10 March 2025

On the basis of the information as stated in the announcement of the Company dated 25 July 2024 and the register of directors of the Company, the board of directors of the Company comprises Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng as executive directors, Mr. Liang Senlin as non-executive director, and Mr. He Qi and Ms. Xie Hongxi as independent non-executive directors.