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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

JOINT ANNOUNCEMENT

Profit Alert – Reduction in Loss of eSun Holdings Limited

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”), and Lai Sun Development Company Limited (“**LSD**”, a 55.60%-owned subsidiary of LSG) refers to the profit alert announcement issued by eSun Holdings Limited (“**eSun**”, a 63.40%-owned subsidiary of LSD) on 10 March 2025 (“**eSun Announcement**”). The issued shares of eSun are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 571).

In the eSun Announcement, based on the preliminary unaudited consolidated management accounts of eSun and its subsidiaries (“**eSun Group**”) for the six months ended 31 January 2025 (“**Period**”) that the consolidated loss attributable to the owners of eSun for the Period is expected to decrease by not less than 50% as compared to that for the period ended 31 January 2024 of approximately HK\$105.8 million, which was primarily due to the decrease in depreciation of right-of-use assets and property, plant and equipment as a result of the impairment losses provided for these assets in previous financial year, during the Period under review. The unaudited interim results of eSun Group for the Period are expected to be published on 18 March 2025.

For details of the eSun Announcement, please refer to the respective websites of eSun at www.esun.com and Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

Shareholders and potential investors of LSG and LSD are advised to exercise caution when dealing in the shares and/or other securities of LSG and LSD.

By Order of the Board
Lai Sun Garment (International) Limited
Lam Kin Ngok, Peter
Chairman

By Order of the Board
Lai Sun Development Company Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 10 March 2025

As at the date of this joint announcement,

- (a) *the Board of LSG comprises six Executive Directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Yang Yiu Chong, Ronald Jeffrey, Mr. Cheung Sum, Sam, Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and four Independent Non-executive Directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan, Chow Bing Chiu and Ng Chi Ho, Dennis; and*
- (b) *the Board of LSD comprises four Executive Directors, namely Dr. Lam Kin Ngok, Peter (Chairman), and Messrs. Cheung Sum, Sam, Lam Hau Yin, Lester (also alternate director to Madam U Po Chu) and Lee Tze Yan, Ernest; one Non-executive Director, namely Madam U Po Chu; and four Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Luk Hon Man.*