



永利行評值顧問有限公司
RHL Appraisal Limited
Corporate Valuation & Advisory

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Room 1010, 10/F, Star House,
Tsimshatsui, Hong Kong

12 March 2025

The Board of Directors

Hunlicar Group Limited
22/F, Sun Hung Kai Centre, 30 Harbour Road,
Wan Chai, Hong Kong

Dear Sirs,

Conditional voluntary cash partial offer by Zheshang International Financial Holdings Co., Limited on behalf of Talent Virtue International Limited (the “Offeror”) to acquire a maximum of 19,439,034 issued share capital of Hunlicar Group Limited (the “Company”) from Qualifying Shareholders

We, **RHL Appraisal Limited**, refer to the composite offer and response document jointly issued by the Offeror and the Company dated 12 March 2025 (the “**Composite Document**”). Unless otherwise defined, capitalized term used herein shall have the same meanings as those defined in the Composite Document.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion of our property valuation report in relation dated 12 March 2025 as set out in Appendix III and references to our name, logo and qualifications in the form and context in which they respectively appear in the Composite Document.

We further consent to this letter being made available for public inspection as described in the section headed “Documents available for inspection” in Appendix III to the Composite Document.

Yours faithfully,
For and on behalf of
RHL Appraisal Limited

Jessie X. Chen
MRICS, MSc (Real Estate), BEcon
Senior Associate Director



微信公众号
永利行評值



ISO 9001:2015
證書編號: CC 6139
永利行評值顧問有限公司
提供企業及房地產評值服務

