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(Stock Code: 00418)

DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 20 February 2025 in relation to the continuing connected transaction contemplated under the Deposit Service Framework Agreement (the “**Announcement**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further information about the Deposit Service Framework Agreement, the letters from the Independent Board Committee and Independent Financial Advisor, and a notice of the SGM was expected to be dispatched to the Shareholders on or before 12 March 2025.

As additional time is required for the Company to collect and finalize certain information to be included in the Circular, it is expected that the dispatch date of the Circular will be delayed to a date falling on or before 26 March 2025.

By Order of the Board
Founder Holdings Limited
Zhang Jian Guo
Chairman

Hong Kong, 11 March 2025

As at the date of this announcement, the Board comprises executive directors of Mr. Zhang Jian Guo (Chairman and President), Mr. Wang Jin Chao, Mr. Guo Song, Mr. Xu Chengjie, Mr. Li Shuo Feng and Ms. Wu Jing, and the independent non-executive directors of Mr. Chan Chung Kik, Lewis, Mr. Lai Nga Ming, Edmund and Mr. Chak Chi Shing.

** For identification purpose only*