NANYANG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 212)

PROFIT WARNING

This announcement is made by Nanyang Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the information currently available to the Company and preliminary assessment of the latest unaudited consolidated management accounts of the Group, the Board of Directors of the Company (the "Board") wish to advise shareholders and potential investors that the Group is anticipated to record loss attributable to equity holders of approximately HK$146 million for the year ended 31 December 2024 as compared to profit attributable to equity holders of approximately HK$49 million for the year ended 31 December 2023. The loss is mainly attributable to an increase in fair value losses of investment properties for the year ended 31 December 2024 as compared to the corresponding period in 2023. If excluding the net effect of the change in fair value of the investment properties (including those owned by a joint venture), profit attributable to equity holders of HK$130 million (2023: profit of HK$125 million) would have been reported.

In addition, the Group is anticipated to record other comprehensive expense for the year ended 31 December 2024 as a result of the fair value losses on financial assets at fair value through other comprehensive income, as compared to other comprehensive income for the year ended 31 December 2023 as a result of the fair value gains on financial assets at fair value through other comprehensive income.

The Company is still in the course of completing its consolidated financial results for the year ended 31 December 2024. The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which was neither reviewed nor audited by the Company's auditors. The above information may be subject to further adjustments. The Group's audited results for the year ended 31 December 2024 are expected to be published in late March of 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lee Sheung Yee
Company Secretary

Hong Kong, 11 March 2025

As at the date of this announcement, the Board comprises six Directors as follows:-

Executive Directors:
Lincoln C. K. Yung, JP, FHKIB *(Managing Director)*
Jennie Chen *(Assistant Managing Director and Financial Controller)*

Non-Executive Director:
John Con-sing Yung

Independent Non-Executive Directors:
Nicholas Timothy James Colfer *(Chairman)*
Robert T. T. Sze
Wong Chi Kwong Patrick