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## **BYD COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01211 (HKD Counter) and 81211 (RMB Counter))**

Website: <http://www.bydglobal.com>

## **COMPLETION OF PLACING OF H SHARES**

### **Overall Coordinators, Placing Agents, and Capital Markets Intermediaries**

**Goldman Sachs (Asia) L.L.C.**

**UBS AG Hong Kong Branch**

**CITIC Securities**

### **Lead Manager**

**CMB International Capital Limited**

The Board is pleased to announce that completion of the Placing took place on 11 March 2025 in accordance with the terms and conditions of the Placing Agreement. All conditions precedent of the Placing as set out in the Placing Agreement have been satisfied.

Reference is made to the announcement of BYD Company Limited (the “**Company**”) dated 4 March 2025 (the “**Announcement**”) in relation to the placement of 129,800,000 new H Shares (the “**Placing**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

## **COMPLETION OF THE PLACING**

The Board is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied (including the obtaining of approval for the listing of, and permission to deal in, the Placing Shares from the Listing Committee), and completion of the Placing took place on 11 March 2025 (the “**Completion**”).

An aggregate of 129,800,000 new H Shares, representing approximately 10.57% of the total number of H Shares in issue as enlarged by the allotment and issue of the Placing Shares, have been successfully allotted and issued by the Company on 11 March 2025 at the placing price of HK\$335.2 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company, connected persons of the Company and any of the Directors, supervisors, chief executive or substantial shareholder(s) of the Company or any of its subsidiaries or their respective associates. The aggregate net proceeds (after deduction of the commissions and estimated expenses) from the Placing amount to approximately HK\$43,383 million.

Please refer to the Announcement for further details of the Placing.

## **CHANGE OF SHARE CAPITAL UPON COMPLETION OF THE PLACING**

The number of total issued Shares has increased from 2,909,265,855 Shares to 3,039,065,855 Shares as a result of the issue of the Placing Shares. The number of total issued H Shares has increased from 1,098,000,000 H Shares to 1,227,800,000 H Shares upon Completion, and the number of A Shares remains unchanged as 1,811,265,855 A Shares.

The shareholding structure of the Company immediately before and after the Completion is as follows:

Shareholder	Immediately before the Completion			Immediately after the Completion		
	<i>Number of Shares</i>	<i>% of the total issued A Shares or H Shares (as the case may be)</i>	<i>% of the total issued Shares</i>	<i>Number of Shares</i>	<i>% of the total issued A Shares or H Shares (as the case may be)</i>	<i>% of the total issued Shares</i>
<b><u>A SHARES</u></b>						
<b>Total issued A Shares</b> <i>(Note 2)</i>	<b>1,811,265,855</b>	<b>100.00</b>	<b>62.26</b>	<b>1,811,265,855</b>	<b>100.00</b>	<b>59.60</b>
<b><u>H SHARES</u></b>						
Placees	-	-	-	129,800,000	10.57	4.27
Directors and its associates <i>(Note 3)</i>	1,500,000	0.14	0.05	1,500,000	0.12	0.05
Other public H Shares Shareholders	1,096,500,000	99.86	37.69	1,096,500,000	89.31	36.08
<b>Total issued H Shares</b>	<b><u>1,098,000,000</u></b>	<b><u>100.00</u></b>	<b><u>37.74</u></b>	<b><u>1,227,800,000</u></b>	<b><u>100.00</u></b>	<b><u>40.40</u></b>
<b>TOTAL ISSUED SHARES</b> <i>(Note 1)</i>	<b><u>2,909,265,855</u></b>		<b><u>100.00</u></b>	<b><u>3,039,065,855</u></b>		<b><u>100.00</u></b>

Notes:

- (1) Certain figures and percentage figures included in the above table have been subject to rounding adjustments.
- (2) As at the date of this announcement, an aggregate of 990,637,679 A Shares, representing approximately 54.69% of the total number of A Shares in issue and approximately 32.60% of the total number of Shares in issue, were held by the Directors, in which:
  - (i) 513,623,850 A Shares were held by Mr. Wang Chuan-fu. 3,727,700 A Shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD was not included here;
  - (ii) 239,228,620 A Shares were held by Mr. Lv Xiang-yang in his personal capacity, and 155,149,602 A Shares were held by Youngy Investment Holding Group Co.,Ltd. (融捷投資控股集團有限公司) which is in turn held by Mr. Lv Xiang-yang and his spouse as to 89.5% and 10.5% of equity interests, respectively. Mr. Lv Xiang-yang was therefore deemed to be interested in the 155,149,602 A Shares under the SFO; and
  - (iii) 82,635,607 A Shares were held by Mr. Xia Zuo-quan.

- (3) *As at the date of this announcement, an aggregate of 1,500,000 H Shares, representing approximately 0.12% of the total number of H Shares in issue and approximately 0.05% of the total number of Shares in issue, were held by the Directors, in which: (i) 1,000,000 H Shares were held by Mr. Wang Chuan-fu; and (ii) 195,000 H Shares were held by Mr. Xia Zuoquan as a beneficial owner and 305,000 H Shares were held by his wholly-owned company, Sign Investments Limited. Mr. Xia Zuo-quan was therefore deemed to be interested in the 500,000 H Shares under the SFO.*

By Order of the Board  
**BYD Company Limited**  
**Wang Chuan-fu**  
Chairman

Shenzhen, PRC, 11 March 2025

*As at the date of this announcement, the Board comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling being the independent non-executive directors.*