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Seazen GROUP LIMITED

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1030)

UNAUDITED OPERATING STATISTICS FOR FEBRUARY 2025

CONTRACTED SALES

The board (the "Board") of directors (the "Directors") of Seazen Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that in February 2025, the Group achieved contracted sales of approximately RMB1.959 billion, and contracted sales area of approximately 270,600 sq.m..

Between January and February 2025, the aggregated contracted sales amounted to approximately RMB2.976 billion, and the aggregated sales area amounted to approximately 386,200 sq.m..

PROPERTY LEASES

In February 2025, the Group had a total of 174 properties for lease, with a total gross floor area of approximately 16,044,000 sq.m.. The rental income* for February 2025 amounted to approximately RMB1.051 billion, and commercial operating income** amounted to approximately RMB1.127 billion (i.e. tax-included rental income).

Between January and February 2025, the aggregated rental income* amounted to approximately RMB2.135 billion, and the aggregated commercial operating income** amounted to approximately RMB2.289 billion (i.e. tax-included rental income).

^{*:} Rental income includes rentals, management fee, carpark, various operation and other sporadic management income.

^{**:} Commercial operating income represents tax-included rental income.

The sales data and property lease data as disclosed above are unaudited and are prepared based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the above data is provided for the reference of shareholders and potential investors of the Company only. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professionals or financial advisers.

By order of the Board
Seazen Group Limited
Wang Xiaosong
Chairman

The PRC, 11 March 2025

As at the date of this announcement, the Directors are Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong and Mr. Zhang Shengman as non-executive Directors, and Mr. Zhu Zengjin, Mr. Zhong Wei and Ms. Wu Ke as independent non-executive Directors.