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YCIH Green High-Performance Concrete Company Limited
雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1847)

(1) PROFIT WARNING; AND
(2) BUSINESS UPDATE

This announcement is made by YCIH Green High-Performance Concrete Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT WARNING

The board of directors of the Company (the "**Board**") hereby informs the shareholders and potential investors of the Company that, after a preliminary review on the Group's unaudited consolidated management accounts and an initial assessment of the information currently available to the Group, it is expected that the Group records a net loss of approximately RMB115.6 million for the year ended December 31, 2024 as compared with a net loss of approximately RMB28.6 million (as restated) for the year ended December 31, 2023. The abovementioned expected loss is mainly due to the fact that:

(i) in 2024, being affected by factors such as market circumstances, the sales volume of commercial concrete, the Group's principal product, decreased by approximately 49.6% as compared with 2023, resulting in a decline of approximately 50.0% in total operating income and a decrease of approximately 79.6% in gross profit as compared with 2023;

(ii) impairment of trade receivables increased by approximately RMB30.7 million as compared with 2023.

This announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group and the information currently available to the Group, which has not been audited or reviewed by the auditor of the Company and may differ from the actual results for the year ended December 31, 2024 expected to be released by the Company in late March 2025. Shareholders and potential investors of the Company are advised to read the Company's annual results announcement carefully when it is published.

BUSINESS UPDATE

The Board hereby provides the shareholders and potential investors of the Company the following business update of the Group:

For the year ended December 31, 2024, the total amount of the Group's newly signed sales contracts was approximately RMB1.47 billion. In particular, the external market once again surpassed the internal market, with the amount of newly signed sales contracts with independent third parties accounting for approximately 51.0%. The operation of large-scale projects has achieved remarkable results, among which the proportion of large-scale projects with contract amounts of more than RMB10 million accounted for approximately 57.0%.

In addition, the Group expects to sign certain sales contracts in the near future. According to preliminary estimates, it is expected that the amount of newly signed sales contracts in the first quarter of 2025 will be approximately RMB840 million, among which, the expected amount of newly signed sales contracts for concrete business will be approximately RMB810 million; the amount of newly signed sales contracts in relation to the new products such as RPC cover plates, prefabricated components and commercial mortar is expected to be approximately RMB30 million.

This announcement includes forward-looking statements in respect of the expectations for the Company's supply of product. Such forward-looking statements shall not constitute a guarantee for the Company's performance in the future. The Company's supply of product significantly relies on the progress of the customer's projects. There is no guarantee that the backlog of the supply of product will eventually be recognized as revenue according to the Company's expected progress.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Li Zhangjian
Chairman

Kunming, China, March 11, 2025

As at the date of this announcement, the Board comprises Mr. Li Zhangjian, Mr. Zhang Long, Mr. Liu Zhen and Ms. Wang Fang (employee Director) as executive Directors; Ms. Yang Jia and Mr. Yang Jie as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.