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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of China Zenith Chemical Group Limited (the “**Company**”) dated 3 March 2025 (the “**Announcement**”) in relation to, among other things, the proposed Capital Reorganisation, Change in Board Lot Size and Rights Issue. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that as at the date of the Announcement, Dato' Sri Lai Chai Suang, a non-executive Director, holds 83,100,000 Shares and the shareholding table under the subsection headed "CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY ARISING FROM THE CAPITAL REORGANISATION AND RIGHTS ISSUE" on page 25 of the Announcement should be revised as follows:

Shareholders	As at the date of the Announcement		Immediately upon completion of the Capital Reorganisation		Immediately after completion of the Rights Issue (assuming full acceptance by the Qualifying Shareholders)		Immediately after completion of the Rights Issue (assuming (a) no acceptance by the Qualifying Shareholders; and (b) all the Untaken Shares are taken up by the Underwriter and its subscribers procured by the Underwriter)	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Substantial shareholders								
Mr. Cheung Hung	238,460,000	17.64	5,961,500	17.64	17,884,500	17.64	5,961,500	5.88
China Mining United Holding Group Co., Ltd	154,960,000	11.47	3,874,000	11.47	11,622,000	11.47	3,874,000	3.82
Director								
Dato' Sri Lai Chai Suang	83,100,000	6.15	2,077,500	6.15	6,232,500	6.15	2,077,500	2.05
Public Shareholders								
Underwriter, sub-underwriter(s) and/or subscriber(s) procure by it (Note 1)	-	-	-	-	-	-	67,577,408	66.67
Other public Shareholders	875,028,168	64.74	21,875,704	64.74	65,627,112	64.74	21,875,704	21.58
Total	1,351,548,168	100.00	33,788,704	100.00	101,366,112	100.00	101,366,112	100.00

The Company would like to further clarify that Dato' Sri Lai Chai Suang, as a non-executive Director, who holds 83,100,000 Existing Shares, will abstain from voting in favour of the resolution relating to the Rights Issue at the SGM according to Rule 7.27A(1) of the Listing Rules.

Save as disclosed, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the Directors or their respective associates are interested in any Existing Share.

Save for the above, all other information stated in the Announcement remain unchanged.

By Order of the Board
China Zenith Chemical Group Limited
Law Tze Ping Eric
Acting Chief Executive Officer

Hong Kong, 12 March 2025

As at the date of this announcement, Mr. Law Tze Ping Eric, Mr. Tang Yiduan and Mr. Shing Pan Yu James are the executive Directors; Ms. Tsang Naomi and Dato' Sri Lai Chai Suang are the non-executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.