International Business Digital Technology Limited
國際商業數字技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1782)

(1) NOTICE OF BOARD MEETING;
AND
(2) PROFIT WARNING

NOTICE OF BOARD MEETING

The board (the "**Board**") of directors (the "**Directors**") of International Business Digital Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") hereby announces that a meeting of the Board will be held on Tuesday, 25 March 2025 for the purpose of, among other matters, (i) considering and approving the publication of the annual results of the Company and its subsidiaries for the year ended 31 December 2024; (ii) considering the declaration and payment of a final dividend, if any; (iii) considering the closure of the register of members of the Company, if necessary; and (iv) transacting any other business, if any.

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2024 (the "**Year**") and information currently available to the Board, the Group is expected to record a net loss attributable to the owners of the parent company in the range of approximately RMB68.0 million to

RMB76.0 million for the Year as compared to the net loss attributable to the owners of the parent company of approximately RMB47.2 million for the year ended 31 December 2023 (the "**Last Year**").

Such expected increase in net loss attributable to the owners of the parent company for the Year is mainly attributable to the following reasons:

(1) the Group's revenue and gross profit for the Year decreased as compared to the Last Year, primarily due to slower progress in contract signings and project deliveries, as customers remained cautious about new investments amidst the early stage of economic recovery and the influence of the macroeconomic environment;

(2) the Group's other income and gains for the Year decreased as compared to the Last Year mainly due to the decrease in the government grants;

(3) the total of the Group's administration expenses and selling and distribution expenses for the Year increased as compared to the Last Year, mainly attributable to the need of further business developments for its software development services and technical services into a new business market of the Central Bank Digital Currency network system, in an attempt to expand the Group's clientele and diversify its sources of income; and

(4) the Group has recorded an impairment loss on its intangible assets for prudence due to delays in the progress of its business plan.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary review by the management of the Group based on the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board. It is not based on any figures or information that have been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Company and may be subject to possible adjustments after further review. The Group's annual results announcement for the Year is expected to be published on 25 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
International Business Digital Technology Limited
Shi Zhimin
Chairman, Chief Executive Officer and executive Director

Hong Kong, 12 March 2025

As at the date of this announcement, the Board comprises Mr. Shi Zhimin as executive Director; Mr. Guan Haiqing as non-executive Director and Mr. Yeung Man Simon, Mr. Hu Jianjun and Ms. Ru Tingting as independent non-executive Directors.