LONGFOR GROUP HOLDINGS LIMITED
龍湖集團控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 960)

FURTHER ANNOUNCEMENT IN RELATION TO PROFIT WARNING

This announcement is made by Longfor Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement (the "**Announcement**") of the Company dated 7 March 2025. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, as compared to the core net profit attributable to shareholders of the Company (excluding effects of fair value changes of investment properties and other derivative financial instruments) of RMB11.35 billion for the year ended 31 December 2023, the core net profit attributable to shareholders of the Company (excluding effects of fair value changes of investment properties and other derivative financial instruments) for the year ended 31 December 2024 is expected to record a decrease of approximately 35% to 40%. The Company would like to provide further information in relation to the profit attributable to the owners of the Company for the year ended 31 December 2024. As compared to the profit attributable to the owners of the Company of RMB12.85 billion for the year ended 31 December 2023, the profit attributable to the owners of the Company for the year ended 31 December 2024 is expected to record a decrease of approximately 20%, mainly due to the decline in revenue recognized and gross profit margin recognized of the property development segment of the Company as disclosed in the Announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Longfor Group Holdings Limited
Chen Xuping
Chairman

Hong Kong, 12 March 2025

As at the date of this announcement, the Board comprises nine members: Mr. Chen Xuping, Mr. Zhao Yi, Mr. Zhang Xuzhong and Ms. Shen Ying who are executive directors; Mr. Xia Yunpeng who is non-executive director; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Leong Chong who are independent non-executive directors.