Sunfonda Group Holdings

SUNFONDA GROUP HOLDINGS LIMITED
新豐泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01771)

PROFIT WARNING

This announcement is made by Sunfonda Group Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**") and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") hereby informs the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record an unaudited loss attributable to owners of the parent of approximately RMB213.0 million for the year ended 31 December 2024, whereas we recorded a profit attributable to owners of the parent for the year ended 31 December 2023 (being RMB11.9 million).

The expected change of position from a profit attributable to owners of the parent for the year ended 31 December 2023 to a loss attributable to owners of the parent for the year ended 31 December 2024 was mainly due to the decreased profitability of new car sales affected by certain factors such as the macroeconomic environment and the intensified competition in the automobile industry.

Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the consolidated management accounts of the Group and other information currently available to the Company, which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee under the Board.

Shareholders and potential investors should refer to the annual results announcement of the Company (which is expected to be published by the end of March 2025) for details of the financial information of the Group for the year ended 31 December 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sunfonda Group Holdings Limited
Mr. Wu Tak Lam
Chairman

12 March 2025

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Ms. Chen Wei and Mr. Deng Ning; and three independent non-executive directors, namely, Dr. Liu Xiaofeng, Dr. Han Qinchun and Mr. Liu Qiming.