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## CHOW TAI FOOK JEWELLERY GROUP LIMITED

### 周大福珠寶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1929

### **RE-ALIGNMENT OF THE MANAGEMENT ROLE OF BOARD MEMBER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Chow Tai Fook Jewellery Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces a re-alignment of the management role of Mr. Cheng Ping-Hei, Hamilton (“**Mr. Cheng**”), an Executive Director of the Company. The Company will refine the financial leadership structure so that in future Mr. Cheng will focus on providing strategic oversight on capital management, investor relations and company secretary responsibilities, and transit out from the role of chief financial officer with effect from 1 April 2025. Mr. Cheng will continue as an Executive Director, Joint Company Secretary and a member of the Strategy and Transformation Committee. A new chief financial officer will come on board on 1 April 2025, with a focus on advancing the Group’s financial management, long term growth and transformation strategy.

Combining invaluable industry insights of Mr. Cheng with extensive experience in China and international markets of the new chief financial officer, the Board believes that the strengthened financial leadership will contribute to strong agility and financial stewardship, and continuous improvement on operational efficiencies across the Group.

By order of the Board  
**Chow Tai Fook Jewellery Group Limited**  
**Dr. Cheng Kar-Shun, Henry**  
*Chairman*

Hong Kong, 13 March 2025

*As at the date of this announcement, the executive directors are Dr. Cheng Kar-Shun, Henry, Mr. Cheng Chi-Heng, Conroy, Ms. Cheng Chi-Man, Sonia, Mr. Wong Siu-Kee, Kent, Mr. Cheng Kam-Biu, Wilson, Mr. Cheng Ping-Hei, Hamilton, Mr. Suen Chi-Keung, Peter and Mr. Liu Chun-Wai, Bobby; and the independent non-executive directors are Mr. Kwong Che-Keung, Gordon, Mr. Lam Kin-Fung, Jeffrey, Dr. Or Ching-Fai, Raymond, Ms. Cheng Ka-Lai, Lily, Mr. Chia Pun-Kok, Herbert, Ms. Fung Wing-Yee, Sabrina and Mr. Tang Ying-Cheung, Eric.*