GreenLeader

GREEN LEADER HOLDINGS GROUP LIMITED
綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

POSITIVE PROFIT ALERT
AND
BUSINESS UPDATE

POSITIVE PROFIT ALERT

This announcement is made by Green Leader Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the information currently available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**2024 Final**"), the Group is expected to record a profit attributable to owners of the Company for the 2024 Final of not less than HK$1,350 million as compared to the loss attributable to owners of the Company of approximately HK$1,803 million for the year ended 31 December 2023. The expected turnaround of the Group's profit attributable to owners of the Company for the 2024 Final is primarily attributable to the recognition of a gain on deemed disposal of subsidiaries for the 2024 Final.

As the Company is still in the course of finalising the financial results of the Group for the 2024 Final, the information contained in this announcement is solely based on the information currently available and preliminary review and assessment made by the Company's management according to the unaudited consolidated management accounts of the Group for the 2024 Final which has not been reviewed, confirmed or audited by the Company's auditors or reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read the Group's results announcement for the 2024 Final, which is expected to be published before the end of March 2025.

BUSINESS UPDATE

As disclosed in the interim report for the six-month ended 30 June 2024, the Company has launched a strategic rebuilding initiative that includes securing new premises for coal operations, upgrading to state-of-the-art equipment, and incorporating advanced technologies to enhance operational efficiency. In order to improve the profit margin and redirect the resources to the coal operation business of the Group which involves the coal processing, coal mixing and sale of coal products, supplemented by long-term contracts with key customers, spot market sales, and value-added products such as coal derivatives, processed coal products, the Group has decided to cease the coal trading business which does not involve coal processing or mixing and was operated through the wholly-owned subsidiary of the Group, 山西昌通能源股份有限公司 (Shanxi Changtong Energy Share Co., Ltd.*). This strategic realignment underscores the Group's commitment to optimising its operational framework and driving sustainable growth in its core business segment.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and/or securities of the Company.

By order of the Board
Green Leader Holdings Group Limited
Tse Michael Nam
Chairman

Hong Kong, 13 March 2025

As at the date of this announcement, the executive Directors are Mr. Tse Michael Nam (Chairman and Chief Executive Officer) and Ms. An Juan; and the independent non-executive Directors are Mr. Ho Kin Cheong Kelvin, Mr. Shen Weidong and Mr. Tian Hong.

* *For identification purpose only*