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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGES IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huisheng International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chan Kwun Nam (“**Mr. Chan**”) has tendered his resignation as an independent non-executive Director, the chairman of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”), the nomination committee (the “**Nomination Committee**”) and the investment and treasury committee (the “**Investment and Treasury Committee**”) of the Company with effect from 13 March 2025 as he intended to devote more time to his other business engagements.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation from the position that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Mr. Chan for his contributions to the Company during his tenure of service as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Luo Mingsheng (“**Mr. Luo**”) has been appointed as an independent non-executive Director with effect from 13 March 2025.

Set out below is the biography of Mr. Luo and other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Biographic Details of Mr. Luo

Mr. Luo Mingsheng, aged 59, obtained his Bachelor's Degree in Accounting from Hunan University of Finance and Economics. Mr. Luo is a member of The Chinese Institute of Certified Public Accountants and a member of The China Certified Tax Agents Association. He also obtained a qualification certificate for independent directors from China.

Mr. Luo possesses ample professional experiences in auditing and corporate finance. He is currently the independent director, chairman of the audit committee and a member of the nomination committee of Vcanbio Cell & Gene Engineering Corp., Ltd. (Stock Code: 600645) since 16 May 2023, the stock of which is listed on The Shanghai Stock Exchange. He is the executive director, legal representative and president of both Hunan Jinji Display Art Co., Ltd.* (湖南金基陳設藝術有限公司) and Hunan Jianzhi Cultural Development Co., Ltd.* (湖南簡之文化發展有限公司). He is also the vice president of Daxin Management Consulting (Beijing) Co., Ltd. * (大信管理諮詢(北京)有限公司).

Mr. Luo was the independent director of Hunan Copote Science & Technology Co., Ltd. (Stock Code: 600476) from 28 May 2010 to 27 March 2016, the stock of which is listed on The Shanghai Stock Exchange. He also served as senior partner of Huayin Certified Public Accountants Co., Ltd., director of Chuangzhi Heyu Information Technology Co., Ltd.* (創智和宇信息技術股份有限公司) and general manager of Hunan Chuangzhi Heyu Information System Co., Ltd.* (湖南創智和宇企業管理有限公司).

Pursuant to the letter of appointment with the Company, Mr. Luo's appointment is for a term of three (3) years commencing from 13 March 2025, which may be continued subject to terms and conditions to be agreed by the parties. During the tenure, the appointment may be terminated by either party serving the other not less than one-month notice in writing.

Mr. Luo is entitled to a director fee of RMB 50,000 per annum after each completed year of service to be determined by the Remuneration Committee. The fee was determined by the Board and the Remuneration Committee with reference to the prevailing market conditions, qualifications, duties and responsibilities of Mr. Luo. Mr. Luo will hold office until the next annual general meeting of the Company and will retire at that general meeting, and being eligible, may offer himself for re-election pursuant to the articles of association of the Company.

As at the date of this announcement, Mr. Luo does not (i) hold any other position in the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any interests or short positions in any other shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iv) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company as defined in the Listing Rules.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Luo's appointment that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. Luo on his appointment.

** For identification purposes only.*

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that following the appointment of Mr. Luo as an independent non-executive Director, he will be appointed to serve as the chairman of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Investment and Treasury Committee with effect from 13 March 2025.

The Board further announces that Ms. Xiang Yuan, currently an executive Director, will be appointed as a member of Nomination Committee with effect from 13 March 2025.

By order of the Board
Huisheng International Holdings Limited
Zhang Zhenghua
Executive Director

Hong Kong, 13 March 2025

As at the date of this announcement, the Board comprises five Directors, of which Mr. Zhang Zhenghua and Ms. Xiang Yuan are executive Directors; and Dr. Wang Guiping, Mr. Huang Ruilin and Mr. Luo Mingsheng are independent non-executive Directors.