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JTF International Holdings Limited
金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9689)

PROFIT WARNING

This announcement is made by JTF International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board ("**Board**") of directors ("**Directors**", each a "**Director**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company ranging from approximately RMB 8,000,000 to RMB10,000,000 for the year ended 31 December 2024 as compared to a loss of approximately RMB1,509,000 for the year ended 31 December 2023.

The expected increase in loss for the year ended 31 December 2024 is mainly attributable to the expected turnaround from gross profit to gross loss and decrease in gross margin for through-port trade (i.e. excluding service income), mainly due to the fluctuation of the oil price and the conservative sentiments in the oil market during the year, which the Group occasionally opted to sell its inventory below its purchase cost in order to maintain its market position and to reduce further price risk due to the uncertainty of market trend. The expected increase in loss is partially offset by the absence of recognition of loss provision provided for the litigation and professional fees and other expenses associated with the application of transfer of listing from GEM to Main Board during the year.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company by information currently available to the Group including the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and is not based on any figure or information which has been audited or reviewed by the Company's auditors and may be subject to adjustments and changes. Details of the Group's financial information and performance will be disclosed when the Group's annual results for the year ended 31 December 2024 are announced, which is expected to be published in late March 2025.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
JTF International Holdings Limited
Xu Ziming
Chairman and Executive Director

Hong Kong, 13 March 2025

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen, Mr. Choi Sio Peng and Ms. Xu Yayi; and the independent non-executive directors are Mr. Tsui Hing Shan, Mr. Kan Siu Chung and Ms. E Hongda.