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**CAPINFO COMPANY LIMITED\***  
**首都信息發展股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1075)**

**INSIDE INFORMATION –**

**(1) BANKRUPTCY OF A NON-PRINCIPAL SUBSIDIARY AND  
(2) CHANGE IN SUPERVISOR'S INFORMATION**

This announcement is made by Capinfo Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09, 13.51(2)(1) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**BANKRUPTCY OF A NON-PRINCIPAL SUBSIDIARY**

The Board announces that the Company has received notification from Rito Info Technology Co., Ltd. (“**Rito Info**”) that Rito Info has received a civil ruling from the Intermediate People's Court of Xiamen City, Fujian Province, stating that as Rito Info has defaulted on the debts due and failed to settle the debts after compulsory execution by the People's Court. It is apparent that Rito Info lacks the capacity to discharge such debts, which constitutes the reason for bankruptcy. In accordance with the provisions of the Enterprise Bankruptcy Law of the People's Republic of China, the Court ruled to accept the applicant's application for bankruptcy and liquidation of Rito Info.

Rito Info is not considered as a principal subsidiary of the Company for the purpose of Rule 13.25(2) of the Listing Rules. For the year ended 31 December 2023, the total revenue of Rito Info is less than 5% of the total audited consolidated revenue of the Group. As at 30 June 2024, the total assets of Rito Info is less than 5% of the total consolidated assets of the Group.

**INFORMATION ABOUT RITO INFO**

Rito Info is a company incorporated in Xiamen, Fujian Province with limited liability. The Company's shareholding in Rito Info shall be 83% according to business registration.

Due to market, litigation and other factors, Rito Info has no substantive operations in the past year. For further details, please refer to page 33 of the Company's 2023 Annual Report.

## **EFFECTS ON THE GROUP**

As disclosed in the 2023 Annual Report, Rito Info incurred a loss from operations of RMB55.52 million in 2023. This was mainly due to the fact that the operating results of Rito Info fell below expectation and a provision of RMB16.40 million was made for economic compensation due to labor disputes with former employees. Also, the company was negotiating with its customers for the release and termination of service agreements. The accounts receivable from individual customers are expected to be irrecoverable, and a provision for bad debts of RMB3.45 million was made on an individual basis. Furthermore, taking into consideration of the future operating conditions of the Company, a provision for impairment was made for intangible assets and development expenditures in the amount of RMB12.46 million. For further details, please refer to page 19 of the Company's 2023 Annual Report.

Upon the bankruptcy of Rito Info, it is expected that the liabilities of Rito Info would be written off from the books and records of the Group and would result in a gain on liquidation of subsidiary. The actual impact shall be subject to audit and approval upon the liquidation of Rito Info.

In addition, given that the Group has made impairment provision on entire amount of goodwill arising from the acquisition of Rito Info, and considering that the impact of Rito Info's operating losses will be eliminated upon its liquidation, the Board is of the view that the bankruptcy of Rito Info has no material adverse impact on the overall financial or operation conditions of the Group.

## **CHANGE IN SUPERVISOR'S INFORMATION**

Ms. Kuang Mingzhi ("**Ms. Kuang**"), a Supervisor of the Company, was also a Supervisor of Rito Info. The bankruptcy of Rito Info constitutes an event described in Rule 13.51(2)(1) of the Listing Rules, and hence also a change in information required to be disclosed by her pursuant to Rule 13.51B(2) of the Listing Rules.

Ms. Kuang's resignation from the position of Supervisor of Rito Info was duly approved by the shareholders of Rito Info at the general meeting held on 13 March 2025.

As Ms. Kuang was not involved in the management and operation of Rito Info prior to her resignation as a Supervisor of Rito Info on 13 March 2025 (other than being a Supervisor), the Board is of the view that the bankruptcy of Rito Info does not affect the suitability of Ms. Kuang to continue acting as a Supervisor of the Company.

Save as disclosed above, there is no other matter in relation thereto that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**CAPINFO COMPANY LIMITED\***  
**Yu Donghui**  
*Chairman*

Beijing, the People's Republic of China, 13 March 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Donghui and Mr. Zhang Yiqian; the non-executive directors of the Company are Mr. Zhou Weihua, Ms. Yan Yi, Mr. Xin Shuangbai, Ms. Zhao Shujie and Mr. Jiang Wei; and the independent non-executive directors of the Company are Mr. Gong Zhiqiang, Mr. Cheung, Wai Hung Boswell, Mr. Yang Xiaohui, Mr. Dong Jin and Mr. Li Jianqiang.*

\* *For identification purpose only*