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inkeverse

Inkeverse Group Limited
映宇宙集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3700)

PROFIT WARNING

This announcement is made by Inkeverse Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 ("**Y2024**") and information currently available, the Group is expected that: (1) as compared to the year ended 31 December 2023 ("**Y2023**"), the revenue for Y2024 increased slightly and remained overall stability with recording a total revenue of approximately RMB6.84 billion to RMB6.87 billion (Y2023: approximately RMB6.84 billion); and (2) the profit for the year of not more than RMB240 million was recorded in Y2024, representing a relatively significant decline as compared to the same period last year. The Group's principal business and cash flow remained stable, while the Group adjusted its development strategies in a timely manner in response to market developments and changes to ensure the Group's long-term and sustainable development capability.

The main reason for the change in the results for Y2024 was a total loss of approximately RMB90 million to RMB130 million recorded due to the continuous assessment by the Board on the Group's investment business, including the assessment of value of the investment business in equity interests and others, as well as investment properties, the Group recorded losses. Among them, the aforesaid investments revaluation is of a non-cash nature and will not adversely affect the Group's core operating business; at the same time, it will help to streamline the Group's business in the future, enhance the Group's long-term operating capability and allow the Group to focus its resources on new development strategies. In addition, given the ongoing keen competition of the internet industry, the Company kept on maintaining the business scale for its principal business while the profit margin incurred decline to a certain extent.

The information contained in this announcement is only based on the preliminary assessment by the Board to the unaudited consolidated management accounts for Y2024 and information currently available, which have not been audited or reviewed by the auditors of the Company, nor reviewed or finalised by the audit committee of the Board and may be subject to changes. In accordance with the Listing Rules, the audited consolidated annual results of the Group for the year ended 31 December 2024 are expected to be released by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Inkeverse Group Limited
FENG Yousheng
Chairman and Executive Director

Hong Kong, 14 March 2025

As at the date of this announcement, the executive directors are Mr. FENG Yousheng and Mr. HOU Guangling; the non-executive director is Mr. LIU Xiaosong; and the independent non-executive directors are Mr. David CUI, Mr. CHEN Yong and Ms. ZHENG Congnan.