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Casablanca Group Limited
卡撒天嬌集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2223)

PROFIT WARNING

This announcement is made by Casablanca Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available, it is expected that the Group will record a loss attributable to the Shareholders in the range of approximately HK$9.0 million to HK$10.0 million for the year ended 31 December 2024 as compared to the loss attributable to the Shareholders of approximately HK$4.6 million for the year ended 31 December 2023. The expected increase in loss attributable to the Shareholders for the year ended 31 December 2024 was primarily attributable to the decline in overall sales as compared to that for the year ended 31 December 2023.

The information contained in this announcement is only based on the information currently available to and the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which have not been reviewed or audited by the auditors of the Company or the audit committee of the Company and may be subject to changes and adjustments. The actual results of the Group for the year ended 31 December 2024 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2024, which is expected to be published by the end of March 2025 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Casablanca Group Limited
Cheng Sze Kin
Chairman

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman) and Ms. Wong Pik Hung as Executive Directors, and Mr. Lo Siu Leung, Dr. Cheung Wah Keung and Mr. Chow On Wa as Independent Non-executive Directors.