

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**SAN MIGUEL BREWERY
HONG KONG LTD.**
香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 236)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcement (“**Announcement**”) of San Miguel Brewery Hong Kong Limited (the “**Company**”) dated 24 February 2025 in respect of the 2025 Master Agreement and the transactions contemplated thereunder. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (“**Circular**”) containing, amongst other things, (i) details of the 2025 Master Agreement (together with the Annual Caps) and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the 2025 Master Agreement and the transactions contemplated thereunder, as well as the Annual Caps; (iii) a letter of advice from Independent Financial Advice to the Independent Board Committee and the Independent Shareholders on the 2025 Master Agreement and the transactions contemplated thereunder, as well as the Annual Caps; and (iv) a notice convening the EGM were expected to be despatched to the Shareholders on or before 14 March 2025.

As additional time is required to finalise certain information to be included in the Circular, the date of dispatch of the Circular is expected to be postponed to a date on or before 31 March 2025.

By Order of the Board
San Miguel Brewery Hong Kong Limited
Lo Chi Yip
Company Secretary

Hong Kong, 14 March 2025

As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Chan Weng Kheong, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. Aurora T. Calderon, Ms. May (Michelle) W. M. Chan, Mr. Yoshinori Inazumi, Mr. Katsuhisa Nose and Mr. Fumiaki Ozawa; and the independent non-executive directors, Mr. Alonzo Q. Ancheta, Mr. Thelmo Luis O. Cunanan, Dr. the Hon. Sir David K. P. Li and Mr. Reynato S. Puno.