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Logory Logistics Technology Co., Ltd.
合肥維天運通信息科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2482)

POSITIVE PROFIT ALERT
FOR THE YEAR ENDED DECEMBER 31, 2024

This announcement is made by Logory Logistics Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the relevant financial information of the Group, it is expected that the Group will record a net profit attributable to owners of the parent of approximately RMB50.0 million for the year ended December 31, 2024 as compared to a net loss attributable to owners of the parent of approximately RMB29.6 million for the year ended December 31, 2023 (the "**Comparable Year**"); an adjusted net profit attributable to owners of the parent[1] of approximately RMB59.2 million for the year ended December 31, 2024 as compared to an adjusted net profit attributable to owners of the parent of approximately RMB0.5 million for the Comparable Year.

The adjusted net profit attributable to owners of the parent is expected to increase as compared to the Comparable Year and record approximately RMB59.2 million for the year ended December 31, 2024, which was mainly due to the following factors: (i) by deepening the application of digital products, innovating customer service models, and expanding the business layout of digital freight services in the logistics industry, the Group has achieved synchronized growth in its online GTV, revenue and gross profit; and (ii) by deeply integrating AI technology with business scenarios, the Group has established an intelligent operational system, significantly enhanced operational efficiency and effectively controlled costs and expenses.

[1] The Company derives the adjusted net profit or loss attributable to owners of the parent by adding back the listing expenses related to the listing of the Company's H shares on The Stock Exchange of Hong Kong Limited and share-based payments under the share award schemes operated by the Company.

As of the date of this announcement, the Company is still in the course of finalizing the consolidated financial results of the Group for the year ended December 31, 2024. The information contained in this announcement is only based on the preliminary assessment made by the Board by reference to the Group's unaudited consolidated management accounts and the information currently available to the Board. Such information has neither been confirmed nor reviewed by the independent auditor of the Company or the audit committee of the Board. The annual results for the year ended December 31, 2024 may differ from the information contained in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to read carefully the Company's announcement relating to the annual results of the Group for the year ended December 31, 2024, which is expected to be published on or before March 31, 2025.

By Order of the Board
Logory Logistics Technology Co., Ltd.
FENG Lei
Chairman and Executive Director

Hefei, the People's Republic of China
March 14, 2025

As at the date of this announcement, the Board of Directors comprises Mr. FENG Lei, Mr. DU Bing and Mr. YE Sheng as executive Directors, Ms. WANG Yao, Mr. FU Da and Mr. CHEN Zhijie as non-executive Directors, and Mr. DAI Dingyi, Mr. LI Dong and Mr. LIU Xiaofeng as independent non-executive Directors.