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AUTO ITALIA HOLDINGS LIMITED
意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Auto Italia Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Period**”) and the current information available to the Board, the Group is expected to record a consolidated loss attributable to owners of the Company of approximately HK\$96 million to HK\$106 million for the Period as compared to the consolidated loss attributable to owners of the Company of approximately HK\$179.3 million for the year ended 31 December 2023 (the “**Corresponding Period last year**”).

The Board considers that the above-mentioned anticipated reduction in consolidated loss attributable to owners of the Company for the Period is mainly attributable to (i) the decrease in the amount of an unrealized fair value losses of the Group’s investment of an associate to approximately HK\$76 million measured at fair value through profit or loss which were caused by the unfavorable market condition during the Period as compared to the amount of approximately HK\$120.6 million for the Corresponding Period last year; and (ii) the turnaround from the amount of an unrealized fair value losses of investment properties of approximately HK\$52.6 million for the Corresponding Period last year to the amount of an unrealized fair value gains of investment properties to approximately HK\$26 million for the Period. The above-mentioned fair value losses/gains are non-cash in nature.

The information contained in this announcement is based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Period and the current information available to the Board, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the auditors of the Company. The Company is still finalising the annual results of the Group for the Period and such results are subject to adjustments. Shareholders and potential investors of the Company are advised to refer to the consolidated annual results of the Group for the Period which is expected to be published in late March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. LI Shaofeng and Mr. LIN Chun Ho Simon as executive Directors; Ms. HANG Qingli as a non-executive Director; and Mr. KONG Kai Chuen Frankie, Mr. TO Chun Wai and Dr. SHAM Chung Ping Alain as independent non-executive Directors.

* *For identification purpose only*