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UPDATES ON LITIGATION INVOLVING A WHOLLY-OWNED SUBSIDIARY

This announcement is made by China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 13 September 2024 (regarding litigation involving overdue capital) and 20 December 2024 (regarding judicial dissolution of Beijing Ever Grand International Finance Lease Co., Ltd.*) (collectively, the “**Announcements**”). Unless otherwise defined, terms capitalised in this announcement shall have the same meanings as in the Announcements.

1. UPDATE ON LITIGATION CONCERNING OVERDUE CAPITAL

The Company wishes to inform its shareholders that the Court hearing date for the Complaint as disclosed in the Company’s announcement dated 13 September 2024 has been re-scheduled to 25 March 2025. Hong Kong Ever Grand, a wholly-owned subsidiary of the Company, continues to work closely with its PRC legal advisors to defend against the Claims and protect the interests of the Group.

2. STATUS UPDATE ON JUDICIAL DISSOLUTION OF BEIJING EVER GRAND

Further to the Company’s announcement dated 20 December 2024, the Company hereby updates that the online court hearing for the Judicial Dissolution of Beijing Ever Grand has commenced, during which each party has begun to exchange and cross-examined the previously submitted evidence. The date for the next Court hearing remains subject to further notification from the court. The Group will continue to monitor the proceedings and provide further updates in the event of any material developments.

The Company will keep shareholders and potential investors informed of any material progress related to the above matters through further announcements as appropriate.

By the order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Wong Lik Ping
Chairman and Executive Director

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Siu Wai Bun, Mr. Tao Ke and Mr. Ng Tin Shui as Executive Directors; (2) Ms. Yip Man Yi as Non-Executive Director; and (3) Mr. Ng Kwok Sang, Mr. Wu Kai Tang and Mr. Leung Yiu Ming, David as Independent Non-Executive Directors.