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seazen

新城发展

SEAZEN GROUP LIMITED

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

INSIDE INFORMATION PROFIT UPDATES

This announcement is made by Seazen Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and other information currently available to the Board, the profit attributable to the equity holders of the Company as of 31 December 2024 is expected to be between approximately RMB0.45 billion and RMB0.5 billion, as compared with the profit attributable to the equity holders of the Company of approximately RMB0.8793 billion as of 31 December 2023. The expected difference is mainly due to the decrease in one-off gains from the disposal of equity and assets of the subsidiaries of the Company.

The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available, which have not been audited or reviewed by the auditor of the Company nor reviewed by the audit committee of the Board and may be subject to adjustments. Details of the financial information and performance of the Group for the year ended 31 December 2024 will be disclosed in the annual results announcement of the Company as of 31 December 2024, which is expected to be published before the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Seazen Group Limited
Wang Xiaosong
Chairman

The PRC, 14 March 2025

As at the date of this announcement, the Directors are Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong and Mr. Zhang Shengman as non-executive Directors, and Mr. Zhu Zengjin, Mr. Zhong Wei and Ms. Wu Ke as independent non-executive Directors.