CNG 中玻

CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

PROFIT WARNING

This announcement is made by China Glass Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and other information currently available, the Group expects to record a net loss no more than RMB980 million for the year ended 31 December 2024, whereas a net loss of approximately RMB487 million was recorded by the Group for the year ended 31 December 2023. Such losses was mainly attributable to the combined effect of factors such as: (1) the prolonged downturn in China's real estate sector and the acute supply-demand imbalance in the short-term photovoltaic (PV) and renewable energy industries have collectively kept market prices for architectural glass and PV glass at persistently low levels; (2) geopolitical instability, escalating trade protectionism, and heightened currency exchange rate volatility have diminished the contribution of overseas production bases' strong annual performance to the Group's net profit; and (3) following a comprehensive assessment of production line conditions, impairment provisions were recognized for certain production lines.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2024, the information contained in this announcement is only based on the Board's preliminary review of the information of the Group currently available to the Board, which includes, inter alia, the unaudited consolidated management accounts for the year ended 31 December 2024 which has not been reviewed by the auditors and audit committee of the Company and is subject to adjustments, if required. The actual results of the Group for the year ended 31 December 2024 may be different from the disclosure herein.

Shareholders of the Company and potential investors should carefully read the announcement on the annual results of the Group for the year ended 31 December 2024, which is expected to be published by the end of March 2025 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Glass Holdings Limited
Lyu Guo
Executive Director

Hong Kong, 14 March 2025

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:
Mr. Lyu Guo *(Chief Executive Officer)*

Non-executive Directors:
Mr. Peng Shou *(Chairman)*; Mr. Zhao John Huan; and Mr. Zhang Jinshu

Independent Non-executive Directors:
Mr. Zhang Baiheng; Mr. Chen Huachen; and Ms. Lan Haiqing

* *For identification purpose only*