

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞洲聯網科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

PROFIT WARNING

This announcement is made by Asia Tele-Net and Technology Corporation Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Based on the preliminary review on the unaudited consolidated financial statements of the Group, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to report a net loss of not more than HK\$20 million for the year ended 31 December 2024 (the “Period Under Review”) as compared to a net profit of approximately HK\$304 million for the year ended 31 December 2023 (the “Previous Period”). The key factors attributable to the significant decrease in net profit include, inter alia, (i) the decrease in reversal of impairment losses under expected credit loss model; and (ii) increase in loss on change in fair value of investment properties. The annual revenue and cost of revenue of the Period Under Review were maintained at a relatively similar level when comparing to the Previous Period.

The Company is still in the process of finalizing its consolidated results for the Period Under Review. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated financial statements of the Group together with other information currently available, and such financial statements and information have not been fully reviewed by the Company’s auditors. The audited annual results of the Group are expected to be announced on 27 March 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Tele-Net and Technology Corporation Limited
Lam Kwok Hing M.H., J.P.
Chairman and Managing Director

Hong Kong, 14 March 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. LAM Kwok Hing M.H., J.P., Mr. NAM Kwok Lun, and Ms. YUNG Wai Ching and the Independent Non-executive Directors are Mr. CHEUNG Kin Wai, Mr. NG Chi Kin David and Mr. HONG Hui Lung.

** For identification purpose only*