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**LHGROUP**

**叙福樓集團**

**LH GROUP LIMITED**

**叙福樓集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 1978)

## **PROFIT WARNING**

This announcement is made by LH Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Review Year**”) and the information currently available to the Board, the Group is expected to record a loss attributable to the Shareholders of not more than HK\$36.0 million for the Review Year as compared to a profit attributable to the Shareholders of approximately HK\$88.1 million for the year ended 31 December 2023.

Based on the information currently available to the Board, the turnaround from profit to loss was mainly due to the following reasons:

- (1) the decrease in revenue for the Review Year compared to that for the year ended 31 December 2023, mainly due to the overall weak local spending on catering as compared to 2023; and
- (2) during the Review Year, provisions for impairment of property, plant and equipment and right-of-use assets of some underperforming stores were made.

During the Review Year, the Group closely monitored the market condition, adjusted its business strategy from time to time, and implemented several proactive strategies to enhance brand diversity and to control the expenditure for minimising the negative impact and maintaining business stability. The strategies include but not limited to, introducing and developing suitable new brands, negotiating rental reductions with landlords, optimising supplier terms, and launching diverse promotional campaigns. Additionally, the Group actively manages its working capital to ensure that it remains in a healthy cashflow position.

The Company is still in the process of preparing and finalising the unaudited annual results of the Group for the Review Year. All information contained in this announcement is only based on the preliminary review of the information currently available and the unaudited consolidated management accounts of the Group for the Review Year, which are subject to finalisation and other potential adjustments, if any, and have not been reviewed or audited by the auditors or reviewed by the audit committee of the Board. The actual results may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to peruse with care the annual results announcement of the Group for the Review Year, which is expected to be published by the end of March 2025 according to the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**LH Group Limited**  
**Wong Kit Lung Simon Prof, BBS, JP**  
*Chairman*

Hong Kong, 14 March 2025

*As at the date of this announcement, the Board comprises Mr. Wong Kit Lung Simon Prof, BBS, JP and Ms. Ko Sau Chee Grace as executive Directors; and Mr. Sin Yat Kin SBS, CSDSM, JP, Mr. Hung Wai Man Prof, JP and Mr. Mak Kam Chiu as independent non-executive Directors.*