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XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

**PROFIT WARNING IN RELATION TO
THE ANNUAL RESULTS FOR YEAR 2024**

This announcement is made by XiangXing International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Year**”) and the information currently available to the Board, it is expected that the Group will record a net loss of approximately RMB10.0 million for the Year as compared with the net profit of approximately RMB10.5 million for the year ended 31 December 2023. Such loss was mainly attributable to the increases in impairment losses on trade and other receivables under the expected credit loss model, and impairment losses on property, plant and equipments.

As the Group’s annual results for the Year are subject to further review and have not been finalised, the information contained in this announcement is solely based on the information currently available and the preliminary assessment by the Board of the unaudited revenue and other financial information of the Group for the Year, which have not been audited or reviewed by the Company’s auditors or audit committee. Therefore, the actual consolidated results of the Group for the Year, which are expected to be released and set out in the annual results announcement of the Company by the end of March 2025, may differ from the information contained in this announcement.

Shareholders and potential investors of the Company are therefore advised to peruse the results of the Group for the Year with care when the annual results announcement is released.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman

Hong Kong, 18 March 2025

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Youguo and Mr. Qiu Changwu; and the independent non-executive directors of the Company are Mr. Cheng Siu Shan, Ms. Li Zhao and Mr. Lin Guoquan.