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## **MANGKON ROAD LIMITED**

*(Incorporated in the British Virgin Islands with limited liability)*

under the management of  
Argyle Street Management Limited



**ANNOUNCEMENT  
UNCONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY  
QUAM CAPITAL LIMITED FOR AND ON BEHALF OF  
MANGKON ROAD LIMITED  
TO ACQUIRE UP TO 204,900,000 SHARES  
IN GREENTECH TECHNOLOGY INTERNATIONAL LIMITED  
(OTHER THAN THOSE ALREADY OWNED BY MANGKON ROAD  
LIMITED AND PARTIES ACTING IN CONCERT WITH IT)**

**(1) LEVEL OF ACCEPTANCE ON THE CLOSING DATE  
AND  
(2) CLOSE OF THE PARTIAL OFFER**

**Financial adviser to the Offeror**



Reference is made to the offer document (the “**Offer Document**”) dated 18 February 2025 issued by Mangkon Road Limited (the “**Offeror**”) in relation to the unconditional voluntary cash partial offer by Quam Capital Limited for and on behalf of the Offeror to acquire up to 204,900,000 shares in Greentech Technology International Limited (the “**Offeree**”)

**Company**”) (other than those already owned by the Offeror and parties acting in concert with it) (the “**Partial Offer**”); and the response document dated 4 March 2025 issued by the Offeree Company in relation to the Partial Offer. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Offer Document.

As disclosed in the Offer Document, an announcement, which include, among other things, the results of the Partial Offer, will be issued by the Offeror in compliance with the disclosure requirements under Rule 19.1 and Note 7 to Rule 19 of the Takeovers Code.

## **LEVEL OF ACCEPTANCES**

The Partial Offer closed on 18 March 2025, being the Closing Date.

As at 4:00 p.m. on the Closing Date, the Offeror received valid acceptances in respect of 12,664,538 Offer Shares from Qualifying Shareholders under the Partial Offer, representing approximately 0.93% of the Shares in issue as at the date of this announcement.

## **THE NUMBER OF OFFER SHARES TO BE TAKEN UP BY THE OFFEROR FROM ACCEPTING QUALIFYING SHAREHOLDERS**

Pursuant to the terms of the Partial Offer, the Offeror will acquire up to 204,900,000 Offer Shares from accepting Qualifying Shareholders at the Offer Price of HK\$0.14 for each Offer Share. As stated in the Offer Document, if valid acceptances are received for 204,900,000 Offer Shares or fewer, all Offer Shares validly accepted will be taken up by the Offeror.

As the number of Offer Shares validly tendered for acceptance by Qualifying Shareholders is less than 204,900,000 Offer Shares as at the Closing Date, all 12,664,538 Offer Shares validly tendered for acceptance by Qualifying Shareholders will be taken up by the Offeror. Accordingly, there will be no pro-rata entitlement for those Qualifying Shareholders who have tendered valid acceptances of their Shares.

## **SETTLEMENT OF CONSIDERATION**

Settlement of the consideration (after deducting the seller's ad valorem stamp duty) payable by the Offeror in respect of valid acceptances of the Partial Offer will be made as soon as possible but, in any event, no later than seven (7) business days after the Closing Date, i.e. 27 March 2025. No fractions of a cent will be payable and the amount of cash consideration payable to any Qualifying Shareholder who accepts the Partial Offer will be rounded up to the nearest cent.

## **ODD LOTS ARRANGEMENT**

As stated in the Offer Document, Mr. Edward Chan of Quam Securities Limited, whose address is at 5/F and 24/F (Rooms 2401 and 2412), Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong (telephone number: (852) 2217 2864, office hours: 9:00 a.m. to 6:00 p.m.) has been appointed by the Offeror to match sales and purchases of odd lot holdings of Shares in the market for a period of six weeks following the close of the Partial Offer (i.e. from 9:00 a.m. on 19 March 2025 to 4:00 p.m. on 30 April 2025).

Qualifying Shareholders should note that the matching of odd lots is not guaranteed. Qualifying Shareholders who are in any doubt as to the matching arrangements mentioned above are recommended to consult their own professional advisers.

## **INTERESTS OF THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT IN THE SHARES AND RIGHTS OVER SHARES**

Immediately before the commencement of the Offer Period and as at the date of this announcement, none of the Offeror or parties acting in concert with it held, owned or had control or direction over any voting rights and rights over the Shares, convertible securities, warrants, options or derivatives of the Offeree Company.

Upon settlement of the Partial Offer, the Offeror will acquire 12,664,538 Offer Shares from accepting Qualifying Shareholders, and, as a result, the Offeror and parties acting in concert with it will be interested in 12,664,538 Offer Shares (representing approximately 0.93% of the Shares in issue as at the date of this announcement).

Save for the 12,664,538 Offer Shares which will be acquired under the Partial Offer, none of the Offeror and parties acting in concert with it acquired or agreed to acquire any Share or rights over Shares during the Offer Period and up to the date of this announcement. In addition, none of the Offeror or parties acting in concert with it has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in the Offeree Company during the Offer Period and up to the date of this announcement.

By order of  
the sole corporate director of  
**Mangkong Road Limited**  
**Adriatic Sea Management Limited**

Hong Kong, 18 March 2025

*As at the date of this announcement, Adriatic Sea Management Limited is the sole corporate director of the Offeror.*

*The information relating to the Offeree Group in this announcement has been extracted from or based on the published information of the Offeree Company including its monthly return dated 5 March 2025. The only responsibility accepted by the Offeror in respect of such information is for the correctness and fairness of its reproduction or presentation.*

*Save for the above, the sole director of the Offeror, namely, Adriatic Sea Management Limited and its ultimate controlling beneficial owner, namely, Mr. Chan, jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*