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IBO TECHNOLOGY COMPANY LIMITED

(In Liquidation)

艾伯科技股份有限公司

(清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

ANNOUNCEMENT IN RELATION TO BANKRUPTCY LIQUIDATION PROCEEDINGS OF A SUBSIDIARY

This announcement is made by IBO Technology Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 April 2024, 15 January 2025 and 24 January 2025 in relation to (i) Winding-up petition against the Company, Appointments of Provisional Liquidators and Liquidators, (ii) Resumption guidance, Resumption progress and Quarterly update and announcement on continued suspension of trading (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

BANKRUPTCY LIQUIDATION PROCEEDINGS OF A SUBSIDIARY IN SHENZHEN, PRC

The liquidators were informed that the Shenzhen Intermediate People's Court of Guangdong Province ruled to accept a subsidiary of the Company in the PRC, namely IBO Information (Shenzhen) Limited (“**IBO Information**”) filed for bankruptcy liquidation proceedings on 24 December 2024, and Sincere Partners & Attorneys was designated as the administrator of IBO Information on 5 March 2025.

IBO Information is one of the subsidiaries of the Group and is mainly engaged in the sales of intelligent terminal products, provision of smart city coordination, management and installation services, provision of system maintenance services and development of customised software.

The liquidators will continue to closely monitor the development and make additional announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading on The Stock Exchange of Hong Kong Limited in the shares of the Company (Stock Code: 2708), which was suspended with effect from 10:19 a.m. on 29 April 2024 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders and potential investors who have any queries about the implication of the appointment of the Liquidators and the continued suspension of trading of the Company's shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
IBO Technology Company Limited
(In Liquidation)
Chan Man Hoi (Ivan)
Joint and Several Liquidator
Acting as agents without personal liability

Hong Kong, 18 March 2025

The Board, as at the date of this announcement, comprises Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang as executive Directors, and Mr. Hung Muk Ming and Mr. Jin Zi as independent non-executive directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.