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CARRY WEALTH HOLDINGS LIMITED
恒 富 控 股 有 限 公 司
(Incorporated in Bermuda with limited liability)
Website: http://www.carrywealth.com
(Stock Code: 643)

PROFIT WARNING

This announcement is made by Carry Wealth Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment on the consolidated management accounts of the Group, the board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that despite the expected increase in revenue, the Group is expected to record a loss of approximately HK$33.8 million for the year ended 31 December 2024 (the "**Current Year**") as compared to the loss of approximately HK$8.9 million for the year ended 31 December 2023 (the "**Previous Year**"). Based on currently available information, such results were mainly attributable to: (a) one-off redundancy costs and the idle costs of the Heshan factory in the amount of approximately HK$3.8 million and HK$4.0 million respectively in relation to the cessation of production of the Heshan factory, as disclosed in the Group's business update announcement dated 24 May 2024; (b) the increase in depreciation expenses by approximately HK$3.0 million due to the additions of property, plant and equipment and right-of-use assets in the Current Year; and (c) the increase in handling fees paid to subcontractors for supervising and administrative services by approximately HK$10.4 million from HK$3.4 million in the Previous Year to HK$13.8 million in the Current Year, caused by the increased production volume in overseas factories in the Current Year.

As the Company is still in the process of finalizing the Group's consolidated annual results for the Current Year, the information contained in this announcement is only based on the preliminary assessment of the consolidated management accounts of the Group and the information currently available, which have not been reviewed by the audit committee of the Board or independent auditor of the Company and may be subject to change.

Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the Current Year which is expected to be published by 27 March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Carry Wealth Holdings Limited
Choi Tan Yee
Executive Director

Hong Kong, 18 March 2025

As at the date of this announcement, the Board comprises Mr. Shen Peng and Mr. Choi Tan Yee as executive Directors and Mr. Cheng Wai Hei, Mr. Lam Chi Wing and Ms. Chiu Hoi Shan as independent non-executive Directors.