TJCD
天津建发

天津建设发展集团股份公司
Tianjin Construction Development Group Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2515)

PROFIT WARNING

This announcement is made by Tianjin Construction Development Group Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**FY2024**") and other information currently available to the board of directors (the "**Board**") of the Company, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a decrease of the net profit attributable to the owners of the Company in the range of 44.0% to 52.0% for the FY2024 as compared to the net profit attributable to the owners of the Company of approximately RMB41,045,000 for the year ended 31 December 2023 (the "**FY2023**").

Based on the information currently available, the Board is of the view that such decrease in the net profit attributable to the owners of the Company was mainly due to (i) the decrease in revenue as a result of the decrease in the average contract amounts of construction projects as compared to that of the FY2023, (ii) the increase in operating and administrative expenses and (iii) the increase in impairment losses on trade receivables and contract assets during the FY2024.

As the Company is still in the process of finalising the financial results of the Group for FY2024, and the information contained in this announcement is presented only based on the information currently available to the Company and the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for FY2024, which has not been audited or reviewed by the auditors of the Company or the audit committee of the Board, and are therefore subject to changes and adjustments. Shareholders and potential investors of the Company are advised to read carefully the financial results announcement of the Company for FY2024, which is expected to be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tianjin Construction Development Group Co., Ltd.
Wang Wenbin
Chairman and non-executive Director

Tianjin, the PRC, 18 March 2025

As of the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Zhao Kuanghua, Mr. Li Kai, Mr. Yang Youhua, Mr. Ni Baqun and Ms. Guan Fengdan as executive Directors; (ii) Mr. Wang Wenbin as Chairman and non-executive Director; and (iii) Dr. Yan Bing, Dr. Liu Jinlu and Mr. Shiu Shu Ming as independent non-executive Directors.