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**HYBRID KINETIC GROUP LIMITED**

**正道集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1188)**

**(1) RESIGNATION OF DIRECTORS;  
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR;  
(3) CHANGE OF COMPOSITION OF BOARD  
COMMITTEES;  
AND  
(4) NON-COMPLIANCE WITH LISTING RULES**

The Board hereby announces that with effect from 19 March 2025:

- (1) Mr. Liu Stephen Quan has resigned as an executive Director;
- (2) Ms. Hou Bosson Ying has resigned as an executive Director;
- (3) Dr. Xia Tingkang, Tim has resigned as a non-executive Director;
- (4) Dr. Zhu Guobin has resigned as an independent non-executive Director and ceased to be a member of the Audit Committee;
- (5) Dr. Li Jianyong has resigned as an independent non-executive Director and ceased to be the chairman of each of the Audit Committee and the Remuneration Committee and the member of the Nomination Committee; and
- (6) Ms. Tang Po Yi has been appointed as an independent non-executive Director and the chairlady of the Remuneration Committee.

## (1) RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Hybrid Kinetic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 19 March 2025:

- (1) Mr. Liu Stephen Quan (“**Mr. Liu**”) has resigned as an executive Director due to his pursuit of other business commitments;
- (2) Ms. Hou Bosson Ying (“**Ms. Hou**”) has resigned as an executive Director due to her pursuit of other business commitments;
- (3) Dr. Xia Tingkang, Tim (“**Dr. Xia**”) has resigned as a non-executive Director due to his pursuit of other business commitments;
- (4) Dr. Zhu Guobin (“**Dr. Zhu**”) has resigned as an independent non-executive Director and ceased to be a member of the audit committee (the “**Audit Committee**”) of the Company due to his pursuit of other business commitments; and
- (5) Dr. Li Jianyong (“**Dr. Li**”) has resigned as an independent non-executive Director and ceased to be the chairman of each of the Audit Committee and the remuneration committee (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) due to his pursuit of other business commitments.

Each of Mr. Liu, Ms. Hou, Dr. Xia, Dr. Zhu and Dr. Li has confirmed that he/she has no disagreement with the Board and there are no matters in relation to his/her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu, Ms. Hou, Dr. Xia, Dr. Zhu and Dr. Li for their valuable contributions to the Company during their tenure of office.

## **(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Tang Po Yi (鄧寶怡) (“**Ms.Tang**”) has been appointed as an independent non-executive Director with effect from 19 March 2025.

The biographical details of Ms. Tang are as follows:

Ms. Tang, aged 32, has been serving as an executive director of Asia Television Holdings Limited (“**ATV**”) since July 2024, a company whose shares are listed on the Stock Exchange (stock code: 707). She has also been a non-independent non-executive director of Yong Tai Berhad, a company whose shares are listed on the Bursa Malaysia Securities Berhad (stock code: 7066) since January 2018. From June 2017 to October 2022, Ms. Tang served as the Business Development Manager of Asia Television Digital Media Limited, a wholly owned company of ATV, which had been wound up in September 2022. From November 2016 to November 2017, Ms. Tang worked in the financial advisory department of Deloitte Hong Kong. Ms. Tang joined the Group as the Group since June 2017 and has been appointed as a director since February 2019 which had been wound up in September 2022.

Ms. Tang obtained a bachelor’s degree in Economics and Business from University College London in July 2015 and a master’s degree in Political Economy of Europe from the London School of Economics and Political Science in July 2016.

Save as disclosed herein, as at the date of this announcement, Ms. Tang has confirmed that she (i) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other position with the Company or members of the Group; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have, and is not deemed to have, any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Tang has entered into a letter of appointment with the Company in relation to her appointment as an independent non-executive Director, and the appointment can be terminated by not less than 1 month's notice in writing served by either party. She is also subject to retirement and re-election at the next following annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation and reelection at least once every three years pursuant to the bye-laws of the Company, the Rules (the "Listing Rules") Governing the Listing of Securities on the Stock Exchange and other applicable laws.

Ms. Tang is entitled to an annual director's fee of HK\$240000 as an independent nonexecutive Director during the term of her appointment. The remuneration payable to Ms. Tang is determined by the Remuneration Committee and approved by the Board with reference to her background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions, and shall be subject to annual review by the Remuneration Committee and the Board. Ms. Tang has confirmed that (i) she has met the independence criteria as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

As at the date of this announcement and to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, save as disclosed above, the Board is not aware of any other information relating to the appointment of Ms. Tang that is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Tang for joining the Board.

### **(3) CHANGES OF COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that with effect from 19 March 2025, the composition of the Board committees is changed as follows:

- (1) Following Dr. Zhu's resignation, Dr. Zhu has ceased to be a member of the Audit Committee;
- (2) Following Dr. Li's resignation, Dr. Li has ceased to be the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee; and
- (3) Ms. Tang has been appointed as the chairlady of the Remuneration Committee.

#### **(4) NON-COMPLIANCE WITH LISTING RULES**

Reference is made to the announcement of the Company dated 17 February 2025 in relation to the non-compliance with Rules 3.10(1), 3.10(2), 3.10A and 3.21 of the Listing Rules.

Following the resignation of each of Dr. Zhu and Dr. Li, the Company is unable to comply with Rules 3.25 (in respect of the remuneration committee having an independent non-executive Director as chairman with a majority of members comprising independent non-executive Directors) and 3.27A of the Listing Rules (in respect of the nomination committee having an independent non-executive Director as chairman with a majority of members comprising independent non-executive Directors).

The Company is in the process of identifying potential candidates to ensure compliance with the aforementioned requirements under the Listing Rules as soon as possible within three months from the respective date of non-compliance of the Listing Rules pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. Further announcement(s) will be made by the Company upon such appointment.

By order of the Board  
**Hybrid Kinetic Group Limited**  
**Yeung Yung**  
*Chairman*

Hong Kong, 19 March 2025

*As at the date of this announcement, the Board comprises four executive Directors, namely Dr Yeung Yung (Chairman), Mr Chen Xiao, Mr. Shan Chuanlong and Mr. Kong Fan, two non-executive Directors, namely Mr. Ruan Jian and Mr. Zheng Yu, one independent non-executive Director, namely Ms. Tang Po Yi.*