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China Jicheng Holdings Limited
中國集成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1027)

POSITIVE PROFIT ALERT

This announcement is made by China Jicheng Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on the information currently available to the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a net profit of approximately RMB11 million for the year ended 31 December 2024 when compared with a net loss of approximately RMB93 million for the year ended 31 December 2023. Such profit were mainly due to (i) the increase in the revenue of approximately RMB59 million during the year ended 31 December 2024, as the demand for Nylon umbrella and Umbrella parts has increased due to improved market conditions and (ii) the reversal of impairment losses on expected credit losses amounted to approximately RMB36 million for the year ended 31 December 2024, whereas impairment losses on expected credit losses were recognised at approximately RMB69 million for the year ended 31 December 2023.

The information contained in this announcement is only based on the Board’s preliminary assessment of the information currently available and the latest unaudited consolidated management accounts of the Group, which has not been reviewed by the Company’s audit committee and auditors. The Company is in the process of finalising the results announcement for the year ended 31 December 2024 which is expected to be released before the end of March 2025 in accordance with the Listing Rules.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Jicheng Holdings Limited
Huang Wenji
Chairman

Fujian Province, the PRC, 21 March 2025

As at the date of this announcement, the executive Directors are Huang Wenji, Yang Guang, Lin Zhenshuang and Chung Kin Hung, Kenneth; and the independent non-executive Directors are Tso Sze Wai, Yang Xuetai and Lee Kit Ying, Winnie.