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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

**VOLUNTARY ANNOUNCEMENT
COMPLETION OF ISSUANCE OF
UNDATED CAPITAL BONDS BY TPL**

Reference is made to the announcement of China Taiping Insurance Holdings Company Limited (the “**Company**”) dated 8 December 2023, in respect of proposed issuance of undated capital bonds by Taiping Life Insurance Company Limited (“**TPL**”), a subsidiary of the Company.

On 21 December 2023 and 21 March 2025, TPL has completed the issuance of 2 tranches of undated capital bonds (the “**Bond**”) in the National Inter-bank Bond Market in an aggregate principal amount of RMB20 billion. The Bond has a coupon rate of 3.30% and 2.40% per annum respectively, and will be adjusted every 5 years since the payment settlement date. TPL shall have a conditional redemption right on every interest payment date from the fifth year onwards.

The funds raised by the issuance of the Bond will be used to replenish the core tier 2 capital of TPL in accordance with the applicable laws and regulatory approvals, so as to improve its solvency, which helps creating conditions for the healthy development of TPL’s business and support its sustainability and steady development.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 21 March 2025

As at the date of this announcement, the Board comprises 9 directors, of which Mr. YIN Zhaojun and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo and Ms. ZHANG Cui are non-executive directors, and Mrs. LAW FAN Chiu Fun Fanny, Ms. LIU Yi, Mr. SHIU Sin Por and Mr. CAI Hongping are independent non-executive directors.