Tian Ge Interactive Holdings Limited
天鴿互動控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1980)

POSITIVE PROFIT ALERT

This announcement is made by Tian Ge Interactive Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2024 ("**FY 2024**"), which accounts are still subject to the results of the audit by the auditor, the Group is expected to record a comprehensive gain of approximately RMB53.1 million during FY 2024, compared with a comprehensive loss of RMB106.6 million for the year ended 31 December 2023 ("**FY 2023**"). Meanwhile, the Group's net income for FY 2024 is projected to reach approximately RMB19.9 million, compared with the net loss of RMB135.1 million for FY 2023.

The Group transitioned from a net loss in 2023 to a net profit in 2024, mainly due to the following two aspects:

1. Appreciation of the fair value of financial assets: Firstly, due to the change in the interest rate environment, the Federal Reserve suspended interest rate hikes and implemented interest rate cuts in 2024. As the market interest rate declined, the prices of the Group's fixed-income assets increased, leading to an increase in their fair value. Secondly, the surge in the share price of technology stocks, particularly in artificial intelligence ("AI") and cloud computing, positively impacted the fair value of the Group's holdings in stocks and funds within the technology sector. Thirdly, with the upward trend of the global capital market, the overall performance of capital markets such as the US stock market was strong in 2024, and the fair value of the Group's holdings in stocks and equity funds increased accordingly, resulting in profit growth.

2. Increase in the valuation of unlisted equity investments: The Group invested in the equities of multiple unlisted enterprises several years ago, covering areas such as social deduction games, e-commerce, and short video platforms. On account of those unlisted enterprises' exceptional operating outcomes, the valuation of the Group's unlisted equity investments experienced a significant increase in 2024. Moreover, these enterprises maintain a relevant connection with the Group's principal activities and are expected to contribute to future synergies in operations and growth, which promoted the appreciation of the Group's financial assets' fair value.

This announcement is only based on the preliminary assessment of unaudited information and other information currently available to the Group. The results of the Group for FY 2024 have not yet been finalized as at the date of this announcement. The actual results of the Group for FY 2024 may be different from what is disclosed in this announcement. It is expected that the final audited annual results of FY 2024 will be published on or before 28 March 2025.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, 21 March 2025

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Director is Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Lam Yick Man.