# 淮北綠金產業投資股份有限公司
# (Huaibei GreenGold Industry Investment Co., Ltd.*)

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2450)**

## PROFIT WARNING

This announcement is made by Huaibei GreenGold Industry Investment Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2024 (the "**Period**") and the information currently available to the Board, it is expected that the Group may record a loss attributable to the equity shareholders of the Company for the Period within the range of approximately RMB20 million to RMB30 million as compared to the profit attributable to the equity shareholders of the Company of approximately RMB37.49 million for the year ended 31 December 2023. The shift from a profit to a loss attributable to the equity shareholders of the Company for the Period was primarily due to (i) the sharp decrease of approximately 64.72% in sales volume of the concrete products of the Group during the Period as compared with that of the year ended 31 December 2023; (ii) further decrease of the average selling prices of (a) aggregate products and others and (b) concrete products of the Group during the Period as compared with that of the year ended 31 December 2023; (iii) non-recurring interest compensation in a sum of RMB16.2 million in relation to capital injection; and (iv) impairment of property, plant and equipment of approximately RMB13.4 million provided during the Period.

As at the date of this announcement, as the Group is still in the process of finalising the Group's annual results, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited management accounts of the Group, which have not been confirmed and reviewed by the audit committee of the Company nor audited by the Company's auditor. Financial information and other details of the Group will be disclosed in the announcement of annual results of the Group, which is expected to be published by end of March 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board
**Huaibei GreenGold Industry Investment Co., Ltd.***
**Liu Yong**
*Chairman of the Board and Executive Director*

Anhui, the PRC, 21 March 2025

*As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Mao Hongxian, Mr. Qin Jiapeng and Mr. Yao Minglei, and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.*

* *for identification purposes only*