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## **CPMC HOLDINGS LIMITED**

**中糧包裝控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 906)**

### **CHANGE IN COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES**

#### **CHANGE IN COMPOSITION OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of CPMC Holdings Limited (the “**Company**”) hereby announces that the following changes has become effective on 21 March 2025:

- (i) Mr. Zhou Yuan has been redesignated from a non-executive Director to an executive Director, and is appointed as the chairman of the Board;
- (ii) Mr. Zhang Ye has been redesignated from the chairman to the vice chairman of the Board and the general manager;
- (iii) Mr. Qu Hongliang has been redesignated from the general manager to the vice general manager (常務副總經理);
- (iv) Dr. Zhao Wei has tendered his resignation and resigned as a non-executive Director due to his decision to devote more time to his other work commitment; and
- (v) Mr. Meng Fanjie has tendered his resignation and resigned as a non-executive Director and a member of the risk management committee due to retirement.

Each of Dr. Zhao Wei and Mr. Meng Fanjie has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude and appreciation to both Dr. Zhao Wei and Mr. Meng Fanjie for their contributions to the Company during their term of office.

The biographical details of Mr. Zhou Yuan, Mr. Zhang Ye and Mr. Qu Hongliang are set out below:

ZHOU Yuan, aged 38, is an executive Director and the chairman of the Board. Mr. Zhou was appointed as a non-executive Director of the Company on 25 February 2016. Mr. Zhou was a vice chairman and a director of ORG Packaging, a listed company on Shenzhen Stock Exchange and a substantial shareholder of the Company, since November 2010 and as a director of Huang Shan NOVEL Company Limited (“**Huang Shan NOVEL**”), a listed company on Shenzhen Stock Exchange, since January 2016. Mr. Zhou received a Bachelor degree of Engineering (with Honours) in the field of Mechanical Engineering from Monash University in Australia in December 2010.

ZHANG Ye, aged 51, is an executive Director, the vice chairman of the Board and the general manager. Mr. Zhang is primary responsible for the daily operation and management of the Group. Mr. Zhang joined the Group in April 1995, and had served as sales manager, sales director, general manager of the subsidiaries of the Company, assistant to the General Manager, deputy General Manager, etc. He also served as the chief legal consultant of the Group concurrently during the period from July 2011 to January 2016. He was appointed as an executive Director and a general manager of the Company on 22 December 2016 and 19 July 2016 respectively and currently serves as directors of certain subsidiaries of the Company. He has over 20 years of experience in the packaging industry. Mr. Zhang obtained an associate degree in physics from Shanghai Fudan University (上海復旦大學) in 1995, and obtained a bachelor degree in business management from the Continuing Education School of Shanghai Fudan University (上海復旦大學成人教育學院) in 1999.

Mr. Qu Hongliang, aged 47, is an executive Director and the vice general manager (常務副總經理). He joined the Group in August 2000. He had successively served as head, manager and director of the procurement department and sales department of the subsidiaries of the Company. During the period from April 2020 to March 2024, he successively served as deputy general manager and general manager of the two-piece cans operation department and the business department of the Company; the deputy general manager and a member of the Party Committee of the Company. Mr. Qu has been the general manager of the Company, the deputy secretary of the Party Committee of the Company and the general manager of the two-piece cans operation department of the Company since March 2024. Mr. Qu graduated from Zhejiang University of Technology and majored in chemical engineering and technology in 2000.

Save as mentioned above, each of Mr. Zhou Yuan, Mr. Zhang Ye and Mr. Qu Hongliang has not held any other material position with the Company or any of its subsidiaries as at the date hereof.

Save as disclosed above, each of Mr. Zhou Yuan, Mr. Zhang Ye and Mr. Qu Hongliang does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company, has not held any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and is not interested nor deemed to be interested in any share, underlying share or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Each of Mr. Zhou Yuan, Mr. Zhang Ye and Mr. Qu Hongliang will continue serve as Directors of the Company under their respective existing director service contracts with the Company and will not enter into new director service contract in respect of their redesignation. Pursuant to their respective existing service contracts, Mr. Zhou Yuan is entitled to a salary of HK\$100,000 per annum, Mr. Zhang Ye is entitled to a salary of RMB1,175,000 per annum and Mr. Qu Hongliang is entitled to a salary of RMB765,000 per annum.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders regarding the redesignation of Mr. Zhou Yuan, Mr. Zhang Ye and Mr. Qu Hongliang, nor is there any other information which is required to be disclosed pursuant to any requirements of Rule 13.51(2) of the Listing Rules.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that, following the aforesaid changes in the composition of the Board, the Board also resolved to change the composition of the nomination committee, the audit committee and risk management committee with effect from 21 March 2025 as follows:

- (i) Mr. Zhang Ye ceased to be the chairman of the nomination committee, and Mr. Zhou Yuan has been appointed as the chairman of the nomination committee;
- (ii) Mr. Zhou Yuan ceased to be a member of the audit committee, and Mr. Shen Tao has been appointed as a member of the audit committee; and
- (iii) Mr. Shen Tao has been appointed as a member of the risk management committee following the resignation of Mr. Meng Fanjie.

Upon the above changes, the compositions of the nomination committee, the audit committee and risk management committee are as follows:

The nomination committee is composed with Mr. Zhou Yuan (chairman), Mr. Cheng Yuk Wo (member) and Mr. Pun Tit Shan (member);

The audit committee is composed with Mr. Cheng Yuk Wo (chairman), Mr. Shen Tao (member) and Mr. Chen Jihua (member); and

The risk management committee is composed with Mr. Chen Jihua (chairman), Mr. Qu Hongliang (member) and Mr. Shen Tao (member).

By order of the Board  
**CPMC Holdings Limited**  
**ZHOU Yuan**  
*Chairman and Executive Director*

Hong Kong, 21 March 2025

*As at the date of this announcement, the chairman of the Board and executive Director is Mr. Zhou Yuan, the vice chairman of the Board and executive Director is Mr. Zhang Ye, the executive Director is Mr. Qu Hongliang, the non-executive Director is Mr. Shen Tao, and the independent non-executive Directors are Messrs. Cheng Yuk Wo, Pun Tit Shan and Chen Jihua.*