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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF BOARD COMMITTEES**

The Board announces that with effect from 21 March 2025:

- (1) Mr. Dingfan QIU has resigned as an Independent Non-Executive Director of the Company, the Chairman of Nomination Committee, and a Member of Remuneration Committee and Compliance Committee; and
- (2) Mr. Yufeng SUN has been appointed as an Independent Non-Executive Director of the Company, the Chairman of Nomination Committee, and a Member of Remuneration Committee and Compliance Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF NOMINATION COMMITTEE, AND MEMBER OF
REMUNERATION COMMITTEE AND COMPLIANCE COMMITTEE**

The Board (the “**Board**”) of Directors (the “**Directors**”) of China Nonferrous Mining Corporation Limited (the “**Company**”) hereby announces that, on and with effect from 21 March 2025, Mr. Dingfan QIU (“**Mr. Qiu**”) has notified the Board of his intention to tender his resignation as an Independent Non-Executive Director of the Company, the Chairman of Nomination Committee, and a Member of Remuneration Committee and Compliance Committee, in order to dedicate his time to his personal endeavours.

Mr. Qiu has confirmed that he did not have any disagreement with the Board and there is no matter concerning his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any matter concerning Mr. Qiu’s resignation that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF NOMINATION COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE AND COMPLIANCE COMMITTEE

The Board is pleased to announce that Mr. Yufeng SUN (“**Mr. Sun**”) has been appointed as an Independent Non-Executive Director, the Chairman of Nomination Committee, and a member of Remuneration Committee and Compliance Committee, with effect from 21 March 2025.

Mr. Yufeng SUN, aged 60, obtained a Bachelor’s degree in English Literature from the Shanghai International Studies University in 1987 and a Master’s degree in Business Administration from the University of Delaware in the United States in 1997. Mr. Sun joined the CITIC Group Corporation in 1987 and CITIC Metal Co., Ltd. in 1999. He acted as the president and the chairman of CITIC Metal Co., Ltd. between 2003 and 2016, where he was responsible for managing trading and investment businesses. He acted as the vice-chairman and president of CITIC Metal Group Limited from January 2017 to May 2023. From March 2019 to April 2023, he acted as an executive director and the chairman of CITIC Resources Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (Stock Code: 1205), where he was responsible for the strategic and corporate development, management and operations of the group. From September 2018 to July 2023, Mr. Sun was a non-executive co-chairman of Ivanhoe Mines Ltd., a company listed on the Toronto Stock Exchange (Stock Code: IVN) and OTC Markets Group, Inc. (Stock Code: IVPAF). Mr. Sun possesses over 30 years of experience in the metal trading and mining sector, including business management and investment.

Save as disclosed above, Mr. Sun did not hold any directorship in any other public companies listed in Hong Kong or overseas in the last 3 years.

Mr. Sun's initial term of office as an Independent Non-Executive Director is 3 years commencing from 21 March 2025, which will be automatically renewed for another 3 years upon expiration, and until termination by either party by giving no less than one month's prior notice in writing to the other party, and he will be subject to retirement by rotation or re-election in accordance with the articles of association of the Company. Pursuant to his appointment letter, the remuneration of Mr. Sun will be determined by the Remuneration Committee with reference to the Temporary Remuneration Policy for Senior Management of China Nonferrous Mining Corporation Limited (《中國有色礦業有限公司高級管理層薪酬管理暫行辦法》) and with consideration to the level of responsibility, experience and abilities required of Mr. Sun and the remuneration offered for similar position in comparable companies. The remuneration payable by the Company to Mr. Sun is RMB240,000 per annum before tax, and he is allowed to reimburse (with invoices) reasonable travelling, transportation and entertainment fees incurred during the performance of duties.

Mr. Sun does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company. Besides, as at the date of this announcement, Mr. Sun does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined in Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong) of the Company.

Save as disclosed above, there are no other matters concerning Mr. Sun that need to be brought to the attention of the Shareholders nor is there any information relating to Mr. Sun that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Sun confirms that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its appreciation to Mr. Dingfan QIU for his valuable and outstanding contributions to the Board and the Company over the years, and would also extend its warm welcome to Mr. Yufeng SUN to join the Board.

By order of the Board
China Nonferrous Mining Corporation Limited
He YANG
Chairman

Beijing, 21 March 2025

As at the date of this announcement, the Board comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN and Ms. Yani GONG as non-executive Directors; and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive Directors.