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SMIT HOLDINGS LIMITED

國微控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2239)

PROFIT WARNING

This announcement is made by SMIT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, the Group expects to record a loss of not more than US\$39 million as compared to a loss of approximately US\$14 million for the year ended 31 December 2023.

The loss for the year ended 31 December 2024 is primarily attributable to the Group’s share of losses from associated companies, which stemmed from their ongoing investments in research and development activities, as well as re-valuation losses on certain investee companies measured at fair value, amounting to approximately US\$24 million and US\$10 million respectively. These losses are non-cash items and will not impose a cash burden on the Group’s cash flow management.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2024, the information contained in this announcement is only based on the Board's preliminary review of the information of the Group currently available to the Board, which includes, inter alia, the unaudited consolidated management accounts for the year ended 31 December 2024, and such information has not been reviewed by the Company's auditor or the audit committee of the Company and may be subject to change.

Shareholders and potential investors should read carefully the announcement on annual results of the Group for the year ended 31 December 2024, which will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SMIT Holdings Limited
Huang Xueliang
Chairman

Hong Kong, 21 March 2025

As at the date of this announcement, the executive Directors are Mr. Huang Xueliang (chairman and chief executive officer), Mr. Loong, Manfred Man-tsun and Ms Chen Ying; the non-executive Directors are Mr. Kwan, Allan Chung-yuen and Mr. Cai Jing; and the independent non-executive Directors are Mr. Zhang Junjie, Mr. Woo Kar Tung, Raymond and Mr. Jin Yufeng.